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鴻寶資源有限公司  
AGRITRADE RESOURCES LIMITED  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 1131)

## CHANGE OF AUDITORS

The Board announces that Deloitte have tendered their resignation as the auditors of the Company with effect from 27 April 2011. The Board resolved to appoint BDO as the auditors of the Company on 3 May 2011 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Agritrade Resources Limited (the “**Company**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”) have tendered their resignation as the auditors of the Company with effect from 27 April 2011.

On 3 May 2011, the Board resolved to appoint BDO Limited (“**BDO**”) as the auditors of the Company to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Deloitte have decided to resign as auditors of the Company after consideration of factors including, among others, the level of audit fees and their available internal resources in the light of current work flows. Deloitte has confirmed in their letter of resignation that from Deloitte’s perspective there are no matters connected with their resignation in addition to those noted above that need to be brought to the attention of the shareholders of the Company. The Board also confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

The Board confirmed that Deloitte have not yet performed any audit work and procedures on the Company’s financial statement for the year ended 31 March 2011. The Board expects that the change of auditors will not affect the audit and release of the annual results of the Company for the financial year ended 31 March 2011.

The Board would like to take this opportunity to thank Deloitte for its professional services and support in the past and look forward to working with BDO.

By order of the Board  
**Agritrade Resources Limited**  
**Chan Chi Fai, David**  
Company Secretary

Hong Kong, 3 May 2011

*As at the date of this announcement, the Board comprises Mr. Li Man Ching, Ms. Li Mei Lin, Ms. Lim Beng Kim, Lulu, Ms. Elly Ong, Mr. Ng Xinwei, Mr. Rashid Bin Maidin and Mr. Shiu Shu Ming as executive Directors, Mrs. Chen Chou Mei Mei as non-executive Director and Mr. Chong Lee Chang, Mr. Chan Cheong Yee and Mr. Siu Kin Wai as independent non-executive Directors.*