

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BUILDMORE INTERNATIONAL LIMITED

建懋國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 108)

PROPOSED CHANGE OF AUDITORS

The Board announces that Deloitte has resigned as the auditors of the Group with effect from 6 May 2011. The Board has resolved to propose the appointment of Crowe Horwath as the auditors of the Group for the year ending 31 January 2012 to fill up the casual vacancy arising from the resignation of Deloitte subject to the approval by the shareholders of the Company at the AGM.

The board of directors (the “**Board**”) of Buildmore International Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”), the Company’s auditors have resigned as auditors of the Group with effect from 6 May 2011, as the Board and Deloitte could not reach a consensus on the audit fees for the year ending 31 January 2012. The Board accepted the resignation of Deloitte solely for audit fee competitiveness reason, which is in line with the Company’s policy to control and reduce the cost of operation.

Deloitte have completed the audit on the financial statements of the Group for the year ended 31 January 2011 and are yet to commence any audit work for the Group for the financial year ending 31 January 2012. Deloitte confirmed that there are no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders and creditors of the Company.

The Board has resolved to propose the appointment of Crowe Horwath (HK) CPA Limited (“**Crowe Horwath**”) as the auditors of the Group for the year ending 31 January 2012, which is subject to the approval by the shareholders of the Company at the 2011 Annual General Meeting (“**AGM**”).

Both the Board and the audit committee of the Company were not aware of any matter in respect of the resignation of Deloitte as the Company’s auditors that should be brought to the attention of the shareholders and creditors of the Company.

The Board would like to thank Deloitte for their past services provided to the Group.

A circular containing, among other matters, the information on the proposed change of auditors of the Group and a notice convening the AGM will be despatched to the shareholders of the Company on 9 May 2011.

By order of the Board
Buildmore International Limited
Lo Cheung Kin
Chairman

Hong Kong, 6 May 2011

As at the date of this announcement, the executive directors of the Company are Mr. Lo Cheung Kin, Madam Huang Haiping, Mr. Li Jianbo and Madam Song Xiaoling; and the independent non-executive directors of the Company are Mr. See Tak Wah, Mr. Wong Cheong and Mr. Ngai Sai Chuen.