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Z-Obee Holdings Limited

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obeecom>

CHANGE IN CHIEF FINANCIAL OFFICER, JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Tong Chi Cheong has tendered his resignation as chief financial officer, joint company secretary and Authorized Representative of the Company with effect from 8 June 2011. The Board is also pleased to announce that Mr. Siu Yun Tang has been appointed as chief financial officer, joint company secretary and Authorized Representative of the Company with effect from 8 June 2011.

The board (the “Board”) of directors (the “Directors”) of Z-Obee Holdings Limited (the “Company”) announces that Mr. Tong Chi Cheong (“Mr. Tong”) has tendered his resignation as chief financial officer, joint company secretary and one of the authorized representatives of the Company for the purposes of (i) Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”) and (ii) accepting service of process and notices in Hong Kong on behalf of the Company under Part XI of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong (the “Authorized Representative) with effect from 8 June 2011 in order to pursue other career opportunities. Mr. Tong confirmed that there is no disagreement between himself and the Board and there is no matter with respect to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is also pleased to announce that Mr. Siu Yun Tang (“Mr. Siu”) has been appointed as chief financial officer, joint company secretary and Authorized Representative of the Company with effect from 8 June 2011. Mr. Siu, aged 45, is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Siu obtained a Honours Diploma in accounting studies from the Lingnan College in 1992 and subsequently a Master of Business Administration degree from the University of Strathclyde in 2002. He has over 14 years of experience in auditing, accounting and financial management.

The Board takes this opportunity to thank Mr. Tong for his valuable contribution during his tenure of services with the Company and extend a warm welcome to Mr. Siu on taking up the new positions.

By order of the Board
Z-Obee Holdings Limited
Wang Shih Zen
Chairman and chief executive officer

Hong Kong, 8 June 2011

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. Lim Teck Leong David and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.