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**SYMPHONY
SYMPHONY HOLDINGS LTD.**

新豐集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 01223)

CHANGE OF AUDITOR

The Board announces the appointment of BDO Limited as the new auditor of the Group to fill the casual vacancy following the resignation of Deloitte Touche Tohmatsu and to hold office until the next annual general meeting of the Company with effect from 17 June 2011.

The board of directors ("**Board**") of Symphony Holdings Limited ("**Symphony**" or "**Company**", together with its subsidiaries "**Group**") announces that Deloitte Touche Tohmatsu ("**DTT**") has tendered its resignation as auditor of the Group with effect from 17 June 2011 as DTT and the Company could not reach an agreement on the audit fee for the financial year ending 31 December 2011.

The Board has resolved to appoint BDO Limited as the new auditor of the Group to fill the casual vacancy following the resignation of DTT, and to hold office until the conclusion of the next annual general meeting of the Company ("**Appointment**"). The Appointment will be ratified in a general meeting in due course.

DTT has confirmed that there are no circumstances connected with its resignation that need to be brought to the attention of the members or creditors of the Company. The Board also confirms that there is no disagreement between the Company and DTT and there are no matters in respect of the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take the opportunity to thank DTT for its professional services and support in the past.

By order of the Board

Chan Ting Chuen

Chairman

Hong Kong • 17 June 2011

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chan Ting Chuen (Chairman)
Mr. Sze Sun Sun Tony (Deputy Chairman & Managing Director)
Mr. Chang Tsung YUAN (Deputy Chairman)
Mr. Chan Lu Min
Ms. Chen Fang Mei
Dr. Ho Ting Seng

Non-executive Director:

Mr. Li I Nan

Independent Non-executive Directors:

Mr. Cheng Kar Shing
Mr. Feng Lei Ming
Mr. Ho Shing Chak
Mr. Huang Shenglan

** For identification purposes only*