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COSLIGHT TECHNOLOGY INTERNATIONAL GROUP LIMITED

光宇國際集團科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1043)

PROPOSED CHANGE OF AUDITORS

The Board announces that Messrs. Mazars CPA Limited resigned as auditors of the Group with effect from 20 June 2011. Upon the approval of shareholders of the Company at the SGM in 2011, Messrs. ShineWing (HK) CPA Limited will be appointed as the auditors of the Group to fill the casual vacancy following the resignation of Messrs. Mazars CPA Limited, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board of Directors (the "**Board**") of Coslight Technology International Group Limited ("**the Company**") announces that Messrs. Mazars CPA Limited resigned as auditors of the Company and its subsidiaries (the "**Group**") with effect from 20 June 2011.

After carrying out their annual consideration, Messrs. Mazars CPA Limited has decided to resign as auditors of the Company. The Board was informed by Messrs. Mazars CPA Limited that the factors taken into account in reaching such a conclusion included the level of audit fees and their available internal resources in light of current work flows.

Messrs. Mazars CPA Limited confirmed in its letter of resignation dated 20 June 2011 that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders or creditors of the Company.

The Board also confirmed that there were no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company. The Board and the audit committee also confirmed that there is no disagreement between Messrs. Mazars CPA Limited and the Board on anything unusual or unresolved regarding to the resignation of Messrs. Mazars CPA Limited.

Messrs. Mazars CPA Limited completed the audit for the financial statements of the Group for the year ended 31 December 2010. Messrs. Mazars CPA Limited has not yet commenced any audit work on the financial statements of the Group for the period from 1 January 2011 to 31 December 2011.

Upon the approval of the shareholders of the Company at the special general meeting (the “**SGM**”) to be held on 20 July 2011 for the purpose of the appointment of new auditors, in accordance with the bye-law 157 of the Company, Messrs. ShineWing (HK) CPA Limited will be appointed as the auditors of the Group to fill the casual vacancy following the resignation of Messrs. Mazars CPA Limited as auditors of the Group, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to thank Messrs. Mazars CPA Limited for their services and support in the past.

By Order of the Board
Coslight Technology International Group Limited
Mr. Song Dian Quan
Chairman

Hong Kong, 20 June 2011

As at the date of this announcement, the Executive Directors of the Company are Mr. SONG Dian Quan, Ms. LUO Ming Hua, Mr. LI Ke Xue, Mr. XING Kai, Mr. ZHANG Li Ming and Mr. LIU Xing Quan; and the Independent Non-executive Directors are Mr. LI Zeng Lin, Dr. JIANG Zhao Hua and Mr. XIAO Jian Min.