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## **SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 770)**

### **CHANGE IN AUDITORS**

The Board announces that Deloitte Touche Tohmatsu has resigned as auditors of the Company with effect from June 28, 2011. The Board confirmed that following the resignation of Deloitte Touche Tohmatsu as auditors of the Company, Ernst & Young has been appointed as auditors of the Company to fill the casual vacancy, and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of Shanghai International Shanghai Growth Investment Limited (the “Company”) announces that the Company has received a letter from Deloitte Touche Tohmatsu dated June 28, 2011 advising their resignation as auditors of the Company with effect from the same date. The Board also announces that Ernst & Young has been appointed as auditors of the Company with effect from June 28, 2011 to fill the casual vacancy arising therefrom and will hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change in auditors is that the Company and Deloitte Touche Tohmatsu could not reach an agreement on the fees for the audit of the Company’s financial statements for the financial year ending December 31, 2011. Deloitte Touche Tohmatsu has confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company.

Save for the above, the Board also confirms that there is no disagreement between Deloitte Touche Tohmatsu and the Company, and there are no circumstances that need to be brought to the attention of the shareholders of the Company in respect of the change in auditors of the Company.

By order of the Board of  
**Shanghai International**  
**Shanghai Growth Investment Limited**  
**Wang Ching**  
*Executive Director*

Hong Kong, June 28, 2011

*As at the date of this announcement, the Board comprises Dr. WANG Ching and Mr. WU Bin as executive directors; Dr. HUA Min, Mr. ONG Ka Thai and Mr. YICK Wing Fat, Simon as independent non-executive directors; and Mr. CHEN Chi-chuan, Mr. LEE Tien-chieh, Mr. TSENG Ta-mon and Mr. ZHU Zhongqun as non-executive directors.*