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**Kosmopolito Hotels International Limited**

**麗悦酒店集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.kosmohotels.com>*

**(Stock Code: 2266)**

**RE-DESIGNATION OF DIRECTOR;  
CHANGE OF EXECUTIVE POSITIONS OF DIRECTORS;  
CHANGE OF MEMBER OF REMUNERATION COMMITTEE;  
CHANGE OF AUTHORISED REPRESENTATIVE AND  
CHANGE OF COMPANY SECRETARY**

The Board announces that :

- (1) Mr. MOK Kwai Pui, Bill, an executive Director of the Company, will be re-designated as a non-executive Director of the Company and will cease to hold the office of the President of the Company with effect from 1 November 2011. Mr. MOK Kwai Pui, Bill will resign as a member of the Remuneration Committee, the Company Secretary and Authorised Representative of the Company with effect from 1 October 2011.
- (2) Ms. CHIU Wing Kwan, Winnie, an executive Director of the Company, will be appointed as the President of the Company with effect from 1 November 2011. Ms. CHIU Wing Kwan, Winnie will also be appointed as a member of the Remuneration Committee and the Authorised Representative of the Company with effect from 1 October 2011.
- (3) Ms. Chua Suk Yan, Joey, the Deputy Company Secretary of the Company, will be promoted to the office of the Company Secretary of the Company with effect from 1 October 2011.

## **RE-DESIGNATION OF DIRECTOR, CHANGE OF EXECUTIVE POSITIONS OF DIRECTORS, CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of Kosmopolito Hotels International Limited (the “**Company**”) hereby announces Mr. MOK Kwai Pui, Bill (“**Mr. Mok**”), an executive Director of the Company, will be re-designated as a non-executive Director of the Company and will cease to hold the office of the President of the Company with effect from 1 November 2011.

Mr. Mok will also resign as a member of the Remuneration Committee, the Company Secretary and the authorised representative (the “**Authorised Representative**”) for accepting service of process and notices on behalf of the Company in Hong Kong with effect from 1 October 2011.

Mr. Mok confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company in relation to his re-designation from an executive Director to a non-executive Director of the Company.

The Board is pleased that while Mr. Mok will cease to hold any management and executive positions in the Company with effect from 1 November 2011 in order to pursue his other interests, Mr. Mok will remain as a member of the Board and continue to make his valuable contribution to the Company. Taking this opportunity, the Board would like to thank Mr. Mok for his effort and leadership during the tenure of his office as the President and Executive Director of the Company in the growth of the hotel business of Company and the successful listing of the shares of the Company (the “**Listing**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in October 2010.

The Board is pleased to announce that Ms. CHIU Wing Kwan, Winnie (“**Ms. Chiu**”), an executive Director of the Company, will be appointed as the President of the Company with effect from 1 November 2011. Ms. Chiu will also be appointed as a member of the Remuneration Committee and the Authorised Representative of the Company with effect from 1 October 2011.

Set out hereunder are the biographies of Mr. Mok and Ms. Chiu and other information to be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of the Securities on the Stock Exchange.

## **MR. MOK**

Mr. Mok, aged 50, was appointed as a Director of the Company on 23 January 2007. Mr. Mok graduated from the University of Washington in the United States with a Bachelor of Arts degree in Business Administration in 1984 and from Seattle University in the United States with a Master of Business Administration degree in 1987. From 1988 to 1993 he worked for Price Waterhouse Company (presently known as PriceWaterhouseCoopers) as a staff accountant and was later promoted to deputy manager. From 1993 to 1995, he worked for Jade Dynasty Publications Limited as its finance manager. From 1995 to 1996 he worked for The Hong Kong And China Gas Company Limited as finance manager of its PRC projects. In 1996, Mr. Mok joined the investment industry where he worked for Nava SC Securities Limited until 1997, when it was taken over by Prudential-Bache, where he continued to work until 1999 before moving to ING Securities Limited in 1999 where he stayed until 2003. Mr. Mok joined Far East Consortium International Limited (“**FECIL**”) in 2004 as chief financial officer and prior to the Listing of the Company, was a member of FECIL’s senior management where he helped develop the strategies of FECIL’s hotel operations. Mr. Mok is a member of the American Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants. Save as disclosed, Mr. Mok did not hold any directorships in other listed public companies in the past 3 years.

Mr. Mok has entered into an appointment letter with the Company for a fixed term of one year commencing from 1 November 2011 (the date on which Mr. Mok is re-designated as a non-executive Director) and, unless terminated by not less than three months’ notice in writing served by either party to the other, is renewable automatically for successive terms of one year commencing from the day immediately after expiry of the then current term. Pursuant to the appointment letter, Mr. Mok is entitled to an annual Director’s fees of HK\$150,000 which was determined with reference to his duties and responsibilities, the Company’s remuneration policy and the prevailing market conditions. Mr. Mok is also subject to retirement by rotation and re-election in the general meetings of the Company in accordance with the Articles of Association of the Company.

As at the date of this announcement, Mr. Mok has beneficial personal interest in 3,545,454 share options of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”).

Save as disclosed above, Mr. Mok does not have any relationship with any other Directors, senior management or substantial or controlling shareholder(s) of the Company. Furthermore, there is no other information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter that need to be brought to the attention of the Shareholders.

## MS. CHIU

Ms. Chiu, aged 31, has been an executive Director since 8 June 2010 and the Chief Strategy Officer since 1 September 2010. Ms. Chiu is also a director of various subsidiaries of the Company. Ms. Chiu graduated from King's College, University of London in the United Kingdom in 2002 with a Bachelor of Science degree in Business Management. She has accumulated ten years of experience in property development business covering various aspects of retail management and hotel development. Since 2002, Ms. Chiu has been a director of Malaysia Land Properties Sdn. Bhd. ("**Mayland**") and continues to serve on its board, she is responsible for the overall project development and retail management of Mayland. Ms. Chiu led all stages of development for Plaza Damas, an iconic mixed use development of Mayland in Kuala Lumpur, Malaysia. Since 2005 and up to the Listing of the Company, Ms. Chiu was director of project development for FECIL where she had responsibility for overall project development and oversaw FECIL's hotel development in Hong Kong, People's Republic of China, Malaysia and Singapore. Prior to joining Mayland and FECIL, Ms. Chiu worked for a few major international banks where she gained financial management experience. Since 17 July 2008, Ms. Chiu has been appointed as a non-independent and non-executive director of Land & General Berhad, a company listed on the main market of Bursa Malaysia and is principally engaged in property development and investment in plantation, education and leisure sectors. Ms. Chiu is the founder of Freshness Burger Hong Kong, a chain of fast food shops established in Hong Kong since 2007. She is also a member of the board of governors of the Hong Kong Philharmonic Society Limited. Save as disclosed, Ms. Chiu did not hold any directorships in other listed public companies in the past 3 years.

Ms. Chiu has entered into a service contract with the Company which has a term ending on the third anniversary of the date of the Listing and may be terminated with three months' notice. Ms. Chiu is entitled to an annual emolument of HK\$1,000,000 under her service contract with the Company. This excludes bonus which is payable or other benefits which may be granted at the discretion of the Company. The emoluments of Ms. Chiu were determined with reference to her duties and responsibilities, the Company's remuneration policy and the prevailing market conditions. Ms. Chiu is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Articles of Association of the Company.

As at the date of this announcement, Ms. Chiu has beneficial personal interest in 2,272,727 share options of the Company within the meaning of Part XV of the SFO.

Ms. Chiu is the daughter of Tan Sri Dato' CHIU David, a non-executive Director, Chairman, and the chairman of each of the Remuneration Committee and Nomination Committee. Tan Sri Dato' CHIU David is a controlling shareholder (as defined in the Listing Rules) of FECIL and which in turn indirectly holds approximately 73.1% of the issued share capital of the Company. Save as disclosed, Ms. Chiu does not have any relationship with any other Directors, senior management or substantial or controlling shareholder(s) of the Company. Furthermore, there is no other information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

### **CHANGE OF COMPANY SECRETARY**

The Board hereby announces that Ms. CHUA Suk Yan, Joey, the Deputy Company Secretary of the Company, will be promoted to the office of the Company Secretary of the Company with effect from 1 October 2011.

Ms. CHUA Suk Yan, Joey is an associate member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators in the United Kingdom.

By order of the Board of  
**Kosmopolito Hotels International Limited**  
**Tan Sri Dato' CHIU David**  
*Chairman*

Hong Kong, 30 September 2011

*As at the date of this announcement, the executive directors of the Company are Mr. MOK Kwai Pui Bill, Mr. CHU Chee Seng, Mr. LAI Wai Keung and Ms. CHIU Wing Kwan Winnie. The non-executive directors of the Company are Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard and Mr. CHAN Chi Hing. The independent non-executive directors of the Company are Mr. SHEK Lai Him Abraham, Mr. TO Peter and Dr. LIU Ngai Wing.*

*This announcement was originally prepared in English and was subsequently translated into Chinese. In the event of any inconsistency between the two texts, the English text of this announcement shall prevail over the Chinese text.*