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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

**CHANGE OF COMPANY SECRETARY
AND
AUTHORISED REPRESENTATIVE**

The Board hereby announces that with effect from 15 October 2011, Mr. Au-yeung Po Fung has resigned as the chief financial officer, company secretary and authorised representative of the Company.

Mr. Leung Yuk Ming has been appointed as the company secretary and authorised representative of the Company with effect from 15 October 2011.

The board of directors (the “**Board**”) of Powerlong Real Estate Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Au-yeung Po Fung (“**Mr. Au-yeung**”) has resigned as the chief financial officer, company secretary, one of the authorised representatives of the Company as required under Rule 3.05 of the Listing Rules and the authorized representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part XI of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong to pursue his personal career development with effect from 15 October 2011. Mr. Au-yeung confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is also pleased to announce that Mr. Leung Yuk Ming (“**Mr. Leung**”) has been appointed as the company secretary, one of the authorised representatives of the Company as required under Rule 3.05 of the Listing Rules and the authorized representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part XI of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong with effect from 15 October 2011.

Mr. Leung, aged 37, has over 15 years of experience in auditing, accounting, investment banking and corporate management. Mr. Leung joined the Group in May 2009 and is the head of corporate finance and investor relations director of the Company. Mr. Leung graduated from The University of Calgary with a bachelor’s degree in commerce and accounting in 1996. He also received a bachelor’s degree in law from The University of London in 2004. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a Chartered Financial Analyst charterholder. Prior to joining the Group, he had worked for Macquarie Capital (Hong Kong) Limited, DBS Asia Capital Limited, the Hong Kong Stock Exchange, and an international accounting firm.

The Board would like to take this opportunity to express its gratitude to Mr. Au-yeung for his contributions to the Group during the tenure of his service and to extend its warm congratulations to Mr. Leung for his new roles in the Company.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 14 October 2011

As at the date of this announcement, the executive Directors are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni and Ms. Liu Xiao Lan; the non-executive Director is Ms. Hoi Wa Fan; and the independent non-executive Directors are Mr. Ngai Wai Fung, Mr. Mei Jian Ping and Ms. Nie Mei Sheng.