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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

**UPDATES ON DELAY IN PUBLICATION OF ANNUAL RESULTS,
DELAY IN PUBLICATION OF INTERIM RESULTS
AND
ADJOURNMENT OF THE ANNUAL GENERAL MEETING**

As a result of the delay in publication of the Annual Results Announcement and despatch of the Annual Report, the Directors intend to propose an adjournment of the AGM until further notice.

The Board also announces that there will be a delay in the publication of the Interim Results Announcement of the Company.

Reference is made to the announcement of the Company dated 4 July 2011 and 28 July 2011 (the “**Announcements**”) in relation to, among others, the delay and further delay in publication of the Annual Results Announcement and despatch of the Annual Report. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

As disclosed in the Announcements, the Company requires additional time to gather further information for the auditors of the Company to perform and complete their audit procedures and the publication of the Annual Results Announcement and the despatch of the Annual Report of the Company have been delayed. Such delay constitutes breach of Rules 13.49(1) and 13.46(2) of the Listing Rules. As at the date of this announcement, the audit procedures have not been completed yet.

Rule 13.46(2) of the Listing Rules provides that the Annual Report should be sent to the shareholders of the Company (the “**Shareholders**”) not less than 21 days before the date of the annual general meeting of the Company and in any event not more than four months after the end of the financial year to which they relate. Furthermore, the bye-laws (the “**Bye-laws**”) of the Company provides that not more than fifteen months (or such longer period as may be permitted by the Listing Rules with permission of the Company) shall elapse between the dates of two annual general meetings. As a result of the delay in publication of the Annual Results Announcement and despatch of the Annual Report, the Directors intend to propose an adjournment of the 2011 annual general meeting of the Company (the “**AGM**”) until further notice.

The delay in release of the Annual Results with the adjournment of the AGM constitutes breach of the Listing Rules and the Bye-laws.

As a result of the delay in publication of the Annual Results, the Board wishes to inform the Shareholders that publication of the announcement of the interim results of the Company and its subsidiaries for the six months ended 30 September 2011 (the “**Interim Results**”) will be delayed. Such delay constitutes a breach of Rule 13.49(6) of the Listing Rules, which require the Company to publish the Interim Results Announcement not later than two months after the end of the relevant financial period.

Further announcement(s) will be made to inform the Shareholders of the date of release of the Annual Results and the Interim Results and the date of the AGM as and when appropriate.

Trading in the shares of the Company has been suspended from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 21 November 2011

As at the date of this announcement, (i) the executive Directors are Dr. Sy Chin Mong, Stephen, Mr. Sy Lai Yin, Sunny, Ms. Sze Shan Shan, Pat, and Mr. Li Wing Tak, (ii) non-executive Director is Mr. Cai Dubing; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong, Mr. Ho Wai Chi, Paul and Mr. Wong Lok.