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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

RESIGNATION OF AUDITORS

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as auditors of the Company and its subsidiaries (the “**Group**”) with effect from 25 November 2011. Deloitte confirmed in its letter of resignation that it has taken into account many factors including the professional risk associated with the audit, the level of audit fees and Deloitte’s available internal resources in light of current work flows; and in the case of the Company, Deloitte has also taken into account the implications of the governance and management issues currently faced by the Company in connection with the investigation being conducted by the Independent Commission Against Corruption in relation to certain transactions entered into previously by the Company. As at the date of this announcement, the aforementioned investigation is still at a preliminary stage and the Board is not aware of any findings by the Independent Commission Against Corruption that relates to any implications of governance of the Company. In addition, the Board confirms that the Company is not facing any material management issues in connection with the aforementioned investigation. The Company will issue a further announcement with more details of the aforementioned investigation as soon as practicable in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Deloitte has confirmed in its letter of resignation that save as abovementioned, there is no other matters that need to be brought to the attention of the shareholders of the Company.

The Board also confirms that there are no disagreements between the Company and Deloitte and there are no other matters in respect of the resignation of auditors which should be brought to the attention of the shareholders of the Company.

The Company is currently in the process of identifying a suitable replacement to fill the vacancy following the resignation of Deloitte and further announcement will be made by the Company in due course in relation to the appointment of the new auditors of the Group.

By order of the Board
China Mining Resources Group Limited
Chen Shou Wu
Deputy Chairman and Chief Executive Officer

Hong Kong, 30 November 2011

* *For identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Fang Yi Quan as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Lin Xiang Min as independent non-executive directors.