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Jin Bao Bao Holdings Limited
金寶寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01239)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 6 December 2011.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and prospective investors are therefore advised to exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of the shareholding of Jin Bao Bao Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 6 December 2011.

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 14 December 2011. As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. Its findings suggested that, as at 6 December 2011, 14 Shareholders held an aggregate of 42,212,000 shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”), representing 21.11% of the issued share capital of the Company. Such shareholding, together with 150,000,000 Shares (representing 75% of the issued share capital of the Company) indirectly held by Mr. Chao Pang Ieng, the Chairman, chief executive officer and executive Director of the Company, represented 96.11% of the issued share capital of the Company as at 6 December 2011. Therefore, only 7,788,000 Shares, representing 3.89% of the issued share capital of the Company were held by other Shareholders.

As at 6 December 2011, the shareholding structure of the Company was as follows:-

	Number of Shares held <i>(Shares)</i>	% of total number of Shares issued <i>(%)</i>
Chao Pang Ieng (<i>Note 1</i>)	150,000,000	75.00
A group of 14 Shareholders (<i>Note 2</i>)	42,212,000	21.11
Other Shareholders	<u>7,788,000</u>	<u>3.89</u>
Total	<u>200,000,000</u>	<u>100.00</u>

Note 1: 150,000,000 Shares were held by Rich Gold International Limited, which is wholly owned by Mr. Chao Pang Ieng.

Note 2: 28,680,000 Shares, representing 14.34% of the issued share capital of the Company were held by 9 Shareholders who obtained their Shares through the Share Offer (as defined in the prospectus of the Company dated 8 November 2011) of the Company in November 2011.

Based on the information provided by the SFC:

- (A) The Company was listed on the main board of the Stock Exchange of Hong Kong on 18 November 2011 by way of Placing and Public Offer (as defined in the prospectus of the Company dated 8 November 2011). 50,000,000 Shares, equivalent to 25% of the issued share capital of the Company, were offered at HK\$1.25 per Share (“the Offer Price”).
- (B) Share price of the Company closed at HK\$1.27 on its first day of listing and increased to HK\$2.04 on 13 December 2011, representing an increase of 63.2% from its Offer Price, or an increase of 60.6% from its closing price on 18 November 2011 while the Hang Seng Index declined 0.2% over the same period.

The board (the “**Board**”) of the directors of the Company wishes to clarify that the above information is provided by the SFC and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except for the shareholding of Mr. Chao Pang Ieng, the date on which the Shares are listed on the main board of the Stock Exchange, the Offer Price and the respective closing prices of the Shares as at 18 November 2011 and 13 December 2011.

Public Float

Based on the information available and to the best knowledge of the Board, as at 6 December 2011, Mr. Chao Pang Ieng indirectly held 150,000,000 Shares, representing approximately 75% of the issued share capital of the Company.

The Board believes that, to the best of its knowledge, information and belief based on the information available to it, not less than 25% of the issued share capital of the Company is held in public hands and the Company is able to comply with the public float requirement under the Listing Rules.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and prospective investors are therefore advised to exercise extreme caution when dealing in the Shares.

By Order of the Board
Jin Bao Bao Holdings Limited
Chao Pang Ieng
Chairman

Hong Kong, 14 December 2011

As at the date of this announcement, the Board comprises Mr. Chao Pang Ieng, Ms. Zhou Zheng Bin, Ms. Chen Fen and Mr. Zuo Ji Lin, as executive Directors; Mr. Chan Chun Chi, Mr. Yu Xi Chun and Mr. Wu Hao Tian as independent non-executive Directors.