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China Environmental Technology Holdings Limited

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

Change of Auditors

The Board announces that CCIF has resigned as auditors of the Group with effect from 3 February 2012 and PwC has been appointed as auditors of the Group with effect from 3 February 2012 to fill the casual vacancy following the resignation of CCIF and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (“**Board**”) of China Environmental Technology Holdings Limited (the “**Company**”) announces that CCIF CPA Limited (“**CCIF**”) has resigned as auditors of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 3 February 2012. The resignation of CCIF was due to the disagreement on the audit fee for auditing the Group’s financial statements for the year ending 31 March 2012. The Board also announces that Messrs. PricewaterhouseCoopers (“**PwC**”) has been appointed as auditors of the Group with effect from 3 February 2012 to fill the casual vacancy following the resignation of CCIF and to hold office until the conclusion of the next annual general meeting of the Company.

CCIF confirmed that there are no circumstances connected with their resignation that need to be brought to the attention of the shareholders or creditors of the Company.

The Board confirmed that there is no other matter in respect of the change of auditors that needs to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company also confirmed that there is nothing unusual or unresolved regarding the resignation of CCIF.

The Board would like to take this opportunity to express its gratitude to CCIF for their professional services and support.

By Order of the Board
China Environmental Technology Holdings Limited
Xu Zhong Ping
Chairman

Hong Kong, 3 February 2012

As at the date of this announcement, the executive Directors are Mr. Xu Zhong Ping, Mr. Zhang Fang Hong, Ms. Song Xuan and Mr. Xu Xiao Yang; the non-executive Directors are Mr. Ge Ze Min, Mr. Fong Sai Mo and Mr. Xin Luo Lin; and the independent non-executive Directors are Mr. Wong Kam Wah, Dr. Zhu Nan Wen and Professor Zuo Jiane.