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GREENS

GREENS HOLDINGS LTD

格菱控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of GREENS HOLDINGS LTD (the “**Company**”) hereby announces that the Company has terminated Mr. Ho Kin-cheong Kelvin (“**Mr. Ho**”)’s employment as the company secretary and the authorised representative under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the authorised representative under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) of the Company. This termination is due to the Company’s focus on reducing head office costs, part of our overall cost and efficiency savings measures across the Group. This takes effect from 7 March 2012. Mr. Ho confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board is pleased to announce that Mr. Chow Tung Ming (“**Mr. Chow**”) has been appointed as the company secretary of the Company under the Listing Rules with effect from 7 March 2012. Mr. Chow, aged 28, is a practising solicitor in Hong Kong. Mr. Chow is an assistant solicitor in Li & Partners. Mr. Chow holds a Bachelor of Business Administration (Law), a Bachelor of Laws and a Postgraduate Certificate in Laws from the University of Hong Kong. Mr. Chow was admitted to practise as a solicitor of the High Court of Hong Kong in 2010. Mr. Chow can contact Mr. Matthew Crewe, the Chief Financial Officer of the Company, in relation to any

corporate secretarial matters of the Company.

The Board further announces that Ms. Chen Tianyi, an executive Director, has been appointed as the authorized representative under the Listing Rules and Messrs. Li & Partners (which is a Hong Kong law firm providing legal services to the Company) has been appointed as the authorized representative under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) of the Company with effect from 7 March 2012.

By order of the Board
GREENS HOLDINGS LTD
格菱控股有限公司*
Mr. Frank Ellis
Chairman

Hong Kong, 7 March 2012

As at the date of this announcement, the Board comprises three executive directors namely Mr. Frank Ellis, Mr. Xie Zhiqing and Ms. Chen Tianyi; Mr. Zhu Keming as non-executive director and three independent non-executive directors namely Mr. Jack Michael Biddison, Mr. Yim Kai Pung and Mr. Ling Xiang.

** for identification purposes only*