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華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “Board”) of China Resources Land Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to a state-owned enterprise. The Company is a subsidiary of China Resources (Holdings) Company Limited which is a state-owned enterprise, and since the number of years that the Company has continuously engaged its existing auditor, Deloitte Touche Tohmatsu (“Deloitte”), has exceeded the prescribed time limit, Deloitte will retire as the auditor of the Company with effect from the close of the forthcoming annual general meeting of the Company (the “AGM”) to be held on 21 June 2012 and will not be re-appointed. On 9 March 2012, the Board resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of PricewaterhouseCoopers as the new auditor of the Company following the above-mentioned retirement of Deloitte and such proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

The Company has received a confirmation letter from Deloitte confirming that up to the date of this announcement there are no matters connected with its retirement that should be brought to the attention of the shareholders of the Company. The Board has confirmed that there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Resources Land Limited
WANG Yin
Chairman

Hong Kong, 9 March 2012

As at the date of this announcement, the executive directors of the Company are Mr. Wang Yin (Chairman) and Mr. Wu Xiangdong (Managing Director); the non-executive directors of the Company are Mr. Yan Biao, Mr. Du Wenmin, Mr. Ding Jiemin, Mr. Wei Bin, Mr. Shi Shanbo and Dr. Zhang Haipeng; and the independent non-executive directors of the Company are Mr. Wang Shi, Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter and Mr. Frederick Ma Si Hang.