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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT AND UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2011

The board of directors of Real Gold Mining Limited announces that there will be a delay in the publication of the annual results and dispatch of the annual report of the Company for the year ended 31 December 2011 until further notice. Despite the delay, the Company wishes to keep the Shareholders informed of its development by providing an update on the activities at the gold mines of the Group and other information of the Group for the year ended 31 December 2011 which the Board believes to be of interest to the Shareholders.

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT

The board of directors (the “**Board**”) of Real Gold Mining Limited (the “**Company**”) announces that the publication of the Company’s annual results and dispatch of the annual report for the year ended 31 December 2011 will be delayed until further notice.

Pursuant to Rule 13.49(1)(ii) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Company is required to publish its annual results for the year ended 31 December 2011 on a date not more than three months after the end of the financial year, that is, by 31 March 2012. Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to dispatch its annual report for the year ended 31 December 2011 to every member and every other holder of its listed securities (not being bearer securities) on a date not more than four months after the end of the financial year, that is, by 30 April 2012.

As announced in the Company's announcement on 13 October 2011, Deloitte Touche Tohmatsu had resigned as auditors of the Company and its subsidiaries (the "**Group**") with effect from 12 October 2011. The Company has been actively seeking a replacement auditor since that time, and has been in communication with potential auditing firms. Despite these efforts, the Company has not yet been able to engage a suitable auditor to fill the vacancy and audit the financial statements of the Group. To date, the Company is still in the process of considering whether the potential auditing firms are able to satisfy the Company's requirements, in particular experience in auditing the accounts of mining companies and companies with operations in Mainland China. Accordingly, while the management accounts of the Group for the year ended 31 December 2011 will be available soon, the Company expects that it will be unable to publish its annual results for the year ended 31 December 2011 by 31 March 2012, and will not be in a position to dispatch its annual report for the year ended 31 December 2011 to every member and every other holder of its listed securities (not being bearer securities) by 30 April 2012.

The expected delay in the publication of the annual results for the year ended 31 December 2011 and dispatch of the annual report for the year ended 31 December 2011 to every member and every other holder of the Company's listed securities (not being bearer securities) constitute breaches of Rules 13.49(1)(ii) and 13.46(2) of the Listing Rules respectively.

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2011

While the annual results and the annual report for the year ended 31 December 2011 will not be available for some time, the Company wishes to keep the shareholders of the Company (the "**Shareholders**") informed of its development by providing an update on the activities at the gold mines owned by the Group.

The Group owns three gold mines in operation in the Chifeng Municipality, Inner Mongolia, namely the Shirengou Gold Mine, the Nantaizi Gold Mine and the Luotuochang Gold Mine. The Nantaizi Gold Mine and the Shirengou Gold Mine are adjacent to each other, and the ore processing facility located at the Nantaizi Gold Mine ("**Shirengou-Nantaizi Processing Plant**") processes ore from both the

Nantaizi Gold Mine and the Shirengou Gold Mine. The ore processing facility located at the Luotuochang Gold Mine (“**Luotuochang Processing Plant**”) processes ore from the Luotuochang Gold Mine. The table below is an update on the operational conditions at the Shirengou-Nantaizi Processing Plant and the Luotuochang Processing Plant for the year ended 31 December 2011:

Table of operation review for the year ended 31 December 2011

| | 1Q11 | 2Q11 | 3Q11 | 4Q11 | 2011 | 2010 | YoY |
|---|-------------|-------------|-------------|-------------|--------------|--------------|-------------|
| Shirengou-Nantaizi Processing Plant | | | | | | | |
| Average Daily Capacity (t/day) | 1,480 | 1,480 | 1,480 | 1,480 | 1,480 | 1,480 | |
| Utilization Rate (%) | 100.3 | 99.8 | 100.1 | 98.8 | 99.7 | 98.5 | |
| Production Days (Days) | 56.5 | 79.4 | 63.7 | 89.6 | 289.2 | 302.0 | –4% |
| Ore Processed (kt) | 83.9 | 117.3 | 94.4 | 131.0 | 426.6 | 440.3 | –3% |
| Average Gold Grade (g/t) | 9.0 | 9.4 | 8.4 | 7.9 | 8.6 | 9.0 | –4% |
| Average Recovery Rate (%) | 84.0 | 84.1 | 79.9 | 79.3 | 81.8 | 84.5 | –3% |
| Payable Gold (koz) | 20.4 | 29.8 | 20.2 | 26.5 | 96.9 | 107.8 | –10% |
| Equivalent Gold (koz) | 27.7 | 39.0 | 25.6 | 32.9 | 125.2 | 141.3 | –11% |
| Luotuochang Processing Plant | | | | | | | |
| Average Daily Capacity (t/day) | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | |
| Utilization Rate (%) | 98.3 | 99.6 | 100.7 | 100.7 | 99.9 | 99.3 | |
| Production Days (Days) | 59.4 | 77.2 | 62.2 | 95.7 | 294.5 | 308.3 | –4% |
| Ore Processed (kt) | 64.2 | 84.6 | 68.9 | 106.0 | 323.7 | 336.6 | –4% |
| Average Gold Grade (g/t) | 3.0 | 3.0 | 2.8 | 2.9 | 2.9 | 3.0 | –2% |
| Average Recovery Rate (%) | 86.6 | 86.1 | 85.8 | 86.1 | 86.2 | 86.5 | — |
| Payable Gold (koz) | 5.4 | 7.1 | 5.3 | 8.7 | 26.5 | 28.3 | –6% |
| Equivalent Gold (koz) | 14.1 | 15.5 | 10.8 | 15.5 | 55.9 | 70.8 | –21% |
| Total Payable Gold (koz) | | | | | | | |
| | 25.8 | 36.9 | 25.5 | 35.2 | 123.4 | 136.1 | –9% |
| Total Produced Equivalent Gold (koz) | | | | | | | |
| | 41.8 | 54.5 | 36.4 | 48.4 | 181.1 | 212.1 | –15% |

The reduction in production days at the Shirengou-Nantaizi Processing Plant and Luotuochang Processing Plant was mainly the result of a temporary suspension requested by local authorities in June and July 2011 for an internal safety review of all mining operations within the region of Chifeng City, Inner Mongolia.

Operational conditions of the Shirengou-Nantaizi Processing Plant

For the year ended 31 December 2011, the Shirengou-Nantaizi Processing Plant maintained a daily ore processing capacity of approximately 1,480 tonnes. The total amount of ore processed for the year ended 31 December 2011 reached approximately 426,600 tonnes, representing a decrease of approximately 3% from the year of 2010, as a result of fewer production days.

The average gold grade for the year ended 31 December 2011 was approximately 8.6 grams per tonne, and the average recovery rate was around 81.8%.

The total production of payable gold and equivalent gold for the year ended 31 December 2011 was approximately 96,900 ounces and 125,200 ounces respectively, representing a decrease of approximately 10% and 11% respectively from the year of 2010.

Operational conditions of the Luotuochang Processing Plant

For the year ended 31 December 2011, the Luotuochang Processing Plant maintained a daily ore processing capacity of approximately 1,100 tonnes. The total amount of ore processed for the year ended 31 December 2011 reached approximately 323,700 tonnes, representing a decrease of approximately 4% from the year of 2010, as a result of fewer production days.

The average gold grade for the year ended 31 December 2011 was approximately 2.9 grams per tonne, and the average recovery rate was approximately 86.2%.

The total production of payable gold and equivalent gold for the year ended 31 December 2011 was approximately 26,500 ounces and 55,900 ounces respectively, representing a decrease of approximately 6% and 21% respectively from the year of 2010.

Overall, the Company produced approximately 123,400 ounces of payable gold and approximately 181,100 ounces of equivalent gold for the year ended 31 December 2011, representing a decrease of approximately 9% and 15% respectively from the year of 2010.

Update on the activities at the other gold mines of the Group

As at the date of this announcement, the Company also owns the Yandan Gold Mine, the Yantang Gold Mine, the Yangchangbian Gold Mine and twelve other gold mines through its PRC subsidiaries.

We have completed detailed geological survey of certain sections for the Yandan Gold Mine in Guangxi. The geological reserve reports have been submitted to the Department of Land and Resources of Guangxi. When the case file for the reserve assessment is opened by the said department, we will apply for the mining permits in accordance with the requisite procedure.

For the other twelve gold mines in Guangxi owned by the Group, general and detailed geological surveys are being conducted to identify advantageous prospecting targets, which serve as the basis for further geological exploration to be carried out.

For Yantang Gold Mine, detailed geological surveys are being carried out, including trenching, drilling and pitting of the ground surface, and reports will be submitted to the relevant authorities upon the completion of the surveys. We continue to carry out exploration in order to increase reserves and improve the reserve categories so as to provide the mines with reliable reserves of the resources, and at the same time to predict and identify prospecting targets based on the formation patterns concluded through exploration in the course of production.

We have completed part of the exploration activities at Yangchangbian Gold Mine in Yunnan and part of the construction of the roads and the processing facilities. The local government has planned the use of the surrounding region of Yangchangbian gold mine in Yunnan as “4A Class National Tourist Attraction” and submitted the application to the PRC central government. As the local government will not process our application of the mining permit for Yangchangbian Gold Mine in Yunnan pending the final result of the “4A Class National Tourist Attraction” application, exploration and construction of processing facilities have been put on hold. It is uncertain whether the mining permits will be obtained by us within a reasonable time.

OTHER INFORMATION

For the purpose of providing information which the Board believes to be of interest to the Shareholders pending release of the audited annual results of the Group for the year ended 31 December 2011, the Board wishes to announce that bank balances of the Group (based on bank statements provided by the principal bankers of the Group) as at 31 December 2011 (unaudited) were approximately RMB2.8 billion.

We continue to maintain a strong cash position to support our long term sustainable growth.

The Company will publish further announcements to inform the Shareholders and the investing public on the date of release of the annual results for the year ended 31 December 2011 as well as the latest development of the Company as soon as practicable.

Trading in the shares of the Company (the “**Shares**”) has been suspended since 27 May 2011. The time for the release of the 2011 annual results of the Company have yet to be determined, and trading in the Shares will remain suspended until further notice. **Shareholders and the investing public should exercise caution when dealing in the Shares and/or securities of the Company.**

By the order of the Board
Real Gold Mining Limited
Lu Tianjun
Chairman

Chifeng City, Inner Mongolia, 14 March 2012

As at the date hereof, the executive directors of the Company are Mr. Lu Tianjun (Chairman), Mr. Ma Wenxue, Mr. Cui Jie and Mr. Li Qing; and the independent non-executive directors of the Company are Mr. Li Xiaoping, Mr. Zhao Enguang and Mr. Yang Yicheng.