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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 308)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to a state-owned enterprise. The Company is a subsidiary of China Travel Service (Holdings) Hong Kong Limited which is a state-owned enterprise, and since the number of years that the Company has continuously engaged its existing auditor, Ernst & Young, has exceeded the prescribed time limit, Ernst & Young will retire as the auditor of the Company with effect from the close of the forthcoming annual general meeting of the Company (the “AGM”) to be held on 4 May 2012 and will not be re-appointed. On 15 March 2012, the Board resolved to propose the appointment of PricewaterhouseCoopers as the new auditor of the Company following the above-mentioned retirement of Ernst & Young and such proposed appointment is subject to the approval of the shareholders of the Company (the “Shareholders”) at the AGM.

The Company has received a confirmation letter from Ernst & Young confirming that up to the date of this announcement there are no circumstances connected with its retirement that should be brought to the attention of the Shareholders. The Board has confirmed that there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express a sincere appreciation to Ernst & Young for its professional services and support rendered to the Company in the past years.

By Order of the Board
China Travel International Investment Hong Kong Limited
Wang Shuai Ting
Chairman

Hong Kong, 15 March 2012

As at the date of this announcement, the Board of the Company comprises seven executive Directors, namely Mr. Wang Shuai Ting, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Fang Xiaorong, Mr. Zhang Fengchun, Mr. Xu Muhan and Mr. Fu Zhuoyang and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.