

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA TYCOON BEVERAGE HOLDINGS LIMITED

中國大亨飲品控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

- (I) POSTPONEMENT OF BOARD MEETING;
(II) DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT;
AND
(III) UPDATE ON PROGRESS OF VERY SUBSTANTIAL DISPOSAL**

(I) POSTPONEMENT OF BOARD MEETING

The Board (the “**Board**”) of Directors (the “**Directors**”) of China Tycoon Beverage Holdings Limited (the “**Company**”) hereby announces the postponement of meeting of the Board (the “**Board Meeting**”) originally scheduled to be held on Tuesday, 20 March 2012 for the purpose of, inter alia, approving the final results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2011 (the “**Annual Results**”).

On 13 March 2012, the Company received certain alleged claims (the “**Claims**”) from certain third parties alleged to be suppliers and logistic service providers (the “**Suppliers**”) of the Disposal Group (as defined below). As additional time is required for the Company to make enquiry on the Claims and identity of the Suppliers, and to provide more information to the auditors of the Company for their audit works, the Board hereby announces that the Board Meeting to approve the Annual Results will be postponed until further notice.

(II) DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT

Pursuant to Rule 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company is required to publish the Annual Results no later than three months after the date upon which its financial year ended, that is, on or before 31 March 2012. In accordance with Rule 13.50 of the Listing Rules, suspension of trading in shares of the Company (the “**Shares**”) will normally be required if the Company fails to

publish the Annual Results on or before 31 March 2012. Due to the postponement of the Board Meeting as explained above, the Board further announces that the publication of the Annual Results announcement will be delayed until the conclusion of the re-scheduled Board Meeting.

The Company will publish further announcement to inform the shareholders of the Company on the date of the release of the Annual Results.

(III) UPDATE ON PROGRESS OF VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of the Company dated 8 March 2012 in relation to the suspension of trading of the Shares pending the release of an announcement (the “**Disposal Announcement**”) in relation to a very substantial disposal of the Company (the “**Disposal**”) which is considered to be price sensitive in nature.

On 7 March 2012 (after trading hours), a wholly-owned subsidiary of the Company (the “**Vendor**”) entered into a sale and purchase agreement (the “**Agreement**”) with an independent third party (the “**Purchaser**”), pursuant to which the Vendor conditionally agreed to sell, and the Purchaser conditionally agreed to purchase, the entire issued share capital of an indirect wholly owned subsidiary of the Company (the “**Disposal Company**”, together with its subsidiaries, the “**Disposal Group**”) and the shareholder’s loan owed by the Disposal Company to the Vendor. The Disposal Group is principally engaged in manufacturing and sales of beverage products in the People’s Republic of China. The Disposal contemplated under the Agreement constitutes a very substantial disposal for the Company under the Listing Rules.

The Agreement is conditional on, among others, the Purchaser’s satisfaction of the legal and financial due diligence review on the Disposal Group. The Company has informed the Purchaser about the Claims. Additional time is required for the Company to prepare the information of the Disposal Group to be included in the Disposal Announcement.

Trading in the Shares will remain suspended until further notice. **Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.**

By Order of the Board
Lo Ming Chi, Charles
Deputy Chairman and Chief Executive Officer

Hong Kong, 16 March 2012

As at the date of this announcement, the Board comprises one Non-executive Director, namely Mr. Sue Ka Lok (Chairman); four Executive Directors, namely Mr. Lo Ming Chi, Charles (Deputy Chairman and Chief Executive Officer), Ms. Danita On (Chief Operating Officer), Ms. Chan Yuk Yee and Ms. Wang Jingyu; and three Independent Non-executive Directors, namely Mr. Kwok Ming Fai, Mr. Wong Kwok Tai and Ms. Leung Pik Har, Christine.

** For identification purpose only*