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CHINA FORESTRY HOLDINGS CO., LTD.

中國森林控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 930)

**DELAY IN RESULTS ANNOUNCEMENT AND DESPATCH
OF ANNUAL REPORT**

Reference is made to the announcements (the “**Announcements**”) of the China Forestry Holdings Co., Ltd (the “**Company**”) dated 2 March 2011, 3 March 2011, 29 April 2011 and 14 October 2011. Terms defined in the Announcements have the same meanings when used here unless otherwise stated.

The Company announces that the publication of the annual results (the “**Annual Results**”) of the Company for the year ended 31 December 2011 will be delayed to on or before 30 April 2012.

In connection with the inquiry currently being conducted by the independent board committee of the Company (the “**Committee**”) as disclosed in the Announcements, additional time is required by the Committee to complete the investigation and the Company also requires additional time to gather further information for the auditors of the Company to perform and complete their audit procedures. Therefore the publication of the Annual Results of the Company will be delayed.

Pursuant to Rule 13.49(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Company is required to publish the Annual Results no later than three months after the date upon which its financial year ended, that is, by 31 March 2012. The delay in the publication of the Annual Results will constitute a breach of Rule 13.49(1) of the Listing Rules. The Stock Exchange reserves its right to take appropriate action against the Company in respect of such breach.

By Order of the Board of
China Forestry Holdings Co., Ltd.
Li Kwok Cheong
Chairman

Hong Kong, 30 March 2012

As at the date of this announcement, the executive directors of the Company are Mr. Li Kwok Cheong and Mr. Lin Pu, the non-executive directors of the Company are Mr. Xiao Feng, Mr. Li Zhi Tong and Mr. Meng Fanzhi, and the independent non-executive directors of the Company are Mr. Wong Tak-jun, Mr. Liu Can and Mr. Zhu Demiao and Ms. Hsu Wai Man, Helen.