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中聯能源投資集團有限公司 Sino Union Energy Investment Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00346)

PROPOSED CHANGE OF AUDITORS

The board (the “Board”) of Directors (the “Directors”) of Sino Union Energy Investment Group Limited (the “Company”, together with its subsidiaries, the “Group”) announces that the Company has received a letter from HLB Hodgson Impey Cheng (“HLB”) dated 18 April 2012 informing that HLB will retire as auditors of the Group with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 25 May 2012 (the “AGM”).

In March 2012, the practice of HLB as partnership has been reorganized as HLB Hodgson Impey Cheng Limited. The Board considers that HLB has merely changed its entity status from partnership to a limited company and it is in the interests of the Company and the shareholders of the Company (the “Shareholders”) as a whole if HLB can continue to serve the Group as auditors. Therefore, an ordinary resolution for the appointment of HLB Hodgson Impey Cheng Limited as the auditors of the Group for the subsequent year is to be proposed at the AGM.

HLB has confirmed that there were no circumstances connected with its retirement which it considered should be brought to the attention of the Shareholders or creditors of the Group. Both the Board and the audit committee of the Company (the “Audit Committee”) also confirmed that there was no disagreement between the Company and HLB, and there were no circumstances in respect of the proposed change of auditors which the Board and the Audit Committee considered should be brought to the attention of the Shareholders or creditors of the Group.

A circular containing details of the proposed change of auditors of the Company and a notice of the AGM will be dispatched to the Shareholders on 25 April 2012.

By Order of the Board
Sino Union Energy Investment Group Limited
Zhang Kaiyong
Chairman

Hong Kong, 18 April 2012

Executive Directors:

Mr. Zhang Kaiyong (*Chairman*)
Dr. William Rakotoarisaina (*Vice Chairman*)
Mr. Ren Yansheng (*Chief Executive Officer*)
Mr. Hui Bo (*Vice President*)
Mr. Shen Hao
Mr. Feng Da Wei
Mr. Yang Jie
Mr. To Kwan

Independent Non-Executive Directors:

Mr. Sun Liming
Mr. Ng Wing Ka
Mr. Leung Ting Yuk