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CHINA TYCOON BEVERAGE HOLDINGS LIMITED

中國大亨飲品控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

References are made to the announcements (the “**Announcements**”) of China Tycoon Beverage Holdings Limited (the “**Company**”) dated 16 March 2012 and 30 March 2012. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As mentioned in the Announcements, the Company received certain alleged Claims from the Suppliers of the Disposal Group. As at the date of this announcement, the amount of Claims related to the consolidated financial statements of the Group for the year ended 31 December 2011 has been substantially ascertained by the Company.

During the course of aforesaid process, the Company noted that the management of the Disposal Group adopted accounting policies based on accounting practices in the People’s Republic of China (the “**PRC**”) which are, to some extent, inconsistent with the accounting policies of the Group. The Disposal Group, based in Tianjin, the PRC, only became subsidiaries of the Group in September 2010 through acquisition and it is the first time for the Disposal Group to undertake a set of full year financial statements in accordance with the accounting policies of the Group.

In view of the aforesaid Claims and the related findings of the Company thus far, the Company determines to perform further work in evaluating, among other things, the sales, receivable and receipt/payment cycles of the Disposal Group for the purpose of the audit of the consolidated financial statements of the Group for the year ended 31 December 2011. More particularly, the Company has to, among other things, reconcile the transaction value and year end balances on the book and record of the Disposal Group against those of the confirmations received from the customers and suppliers of the Disposal Group and other sources of information, and has to obtain

additional information for those customers and suppliers of the Disposal Group of which confirmations have not been returned. Accordingly, the Company is unable to publish its Annual Results announcement and despatch its annual report for the year ended 31 December 2011 (the “**Annual Report**”) to its Shareholders by 30 April 2012.

Pursuant to Rule 13.46 (2) of the Listing Rules, the Company is required to send its annual report to its Shareholders on a date not more than four months after the end of the financial year. The Board acknowledges that the delay in despatch of Annual Report shall constitute a breach of Rules 13.46 (2) of the Listing Rules.

The Company will use its best endeavours to coordinate with and provide information to the auditors of the Company and shall publish the Annual Results announcement and despatch its Annual Report to inform Shareholders and public of the information in appraising the financial position of the Group as soon as practicable. The Board targets to publish the Annual Results announcement and despatch its Annual Report on or before 30 June 2012.

Trading in the Shares will remain suspended pending the release of the Annual Results announcement under Rule 13.49 of the Listing Rules and the Disposal Announcement. **Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.**

By Order of the Board
Lo Ming Chi, Charles
Deputy Chairman and Chief Executive Officer

Hong Kong, 30 April 2012

As at the date of this announcement, the Board comprises one Non-executive Director, namely Mr. Sue Ka Lok (Chairman); four Executive Directors, namely Mr. Lo Ming Chi, Charles (Deputy Chairman and Chief Executive Officer), Ms. Danita On (Chief Operating Officer), Ms. Chan Yuk Yee and Ms. Wang Jingyu; and three Independent Non-executive Directors, namely Mr. Kwok Ming Fai, Mr. Wong Kwok Tai and Ms. Leung Pik Har, Christine.

* *For identification purpose only*