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ANNOUNCEMENT

CHANGE OF COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

The Board of directors (the “**Board**”) of China Outfitters Holdings Limited (the “**Company**”) announces that Mr. MAK Yue Ping (“**Mr. Mak**”) has resigned from his office as the company secretary and the chief financial officer of the Company with effect from 14 May 2012.

Ms. LI Yan Wing, Rita (“**Ms. Li**”) and Ms. HUANG Xiaoyun (“**Ms. Huang**”), an executive director of the Company, have been appointed as the company secretary and the chief financial officer of the Company, respectively, with effect from 14 May 2012.

CHANGE OF COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

The Board announces that Mr. Mak has resigned from his office as the company secretary and the chief financial officer of the Company with effect from 14 May 2012. The Board would like to take this opportunity to thank Mr. Mak for his contribution to the Company during his tenure as the company secretary and the chief financial officer of the Company.

Mr. Mak has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF COMPANY SECRETARY

The Board is pleased to announce that Ms. Li has been appointed as the company secretary of the Company with effect from 14 May 2012. Ms. Li, aged 46, is a director of the corporate services division of Tricor Services Limited and a fellow of both The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. She has over 22 years’ experience in corporate advisory services. Prior to joining Tricor Services Limited, Ms. Li served as a senior manager of the company secretarial department of Tengis Limited. Ms. Li has provided various secretarial and corporate services to a number of listed companies.

The Board would like to express its warm welcome to Ms. Li in joining the Company.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is also pleased to announce that Ms. Huang, an executive director of the Company, has been appointed as the chief financial officer of the Company with effect from 14 May 2012. For details of Ms. Huang, please refer to the section headed "Directors and Senior Management" of the 2011 Annual Report of the Company dated 19 March 2012.

By Order of the Board
China Outfitters Holdings Limited
Lo Peter
Chairman

Hong Kong, 14 May 2012

As at the date of this announcement, the executive directors are Mr. Lo Peter, Mr. Zhang Yongli, Mr. Sun David Lee and Ms. Huang Xiaoyun; the non-executive directors are Mr. Li Guoqiang and Mr. Wang Wei; and the independent non-executive directors are Mr. Kwong Wilson Wai Sun, Mr. Cui Yi and Mr. Yeung Chi Wai.