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# GREENS

**GREENS HOLDINGS LTD**

**格菱控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01318)**

## **Change in company secretary and change in senior management**

The Board hereby announces that Mr. Ho Kin-cheong Kelvin has been appointed as the chief financial officer of the Company with effect from 7 May 2012 and subsequently being appointed as the company secretary and alternate authorized representative of the Company with effect from 16 May 2012. Moreover, the Board announces that Mr. Chow Tung Ming has resigned as the company secretary of the Company with effect from 16 May 2012. In addition, the Board announces that Mr. Matthew Crewe has tendered his resignation as the chief financial officer of the Company with effect from 31 May 2012.

The Board also announces that Mr. He Zhendong has resigned as the senior vice president of the Company with effect from 28 April 2012.

### **Appointment of company secretary and alternate authorized representative**

The board of directors (the “**Board**”) of GREENS HOLDINGS LTD (the “**Company**”) hereby announces that Mr. Ho Kin-cheong Kelvin (“**Mr. Ho**”) has been appointed as the chief financial officer of the Company with effect from 7 May 2012. Subsequently, Mr. Ho was being appointed as the company secretary of the Company and the alternate authorized representative under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 16 May 2012.

The qualification and experience of Mr. Ho are as follows:

Mr. Ho is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants and holds a bachelor degree in business administration from Hong Kong Baptist College (now known as Hong Kong Baptist University). Mr. Ho has

over 22 years of experience in finance and accounting. Prior to the latest appointment, Mr. Ho was responsible for accounting, finance and company secretarial matters for various listed companies in Hong Kong. Mr. Ho first joined the Company and responsible for its investor relations since April 2010. Later on 25 August 2010, Mr. Ho was re-designated as the company secretary and group financial controller of the Company and such employment was terminated by the Company on 7 March 2012. At the date of the current appointment, Mr. Ho is interested in 2000 shares in the share capital of the Company.

### **Resignation of company secretary and change in senior management**

Moreover, the Board announces that Mr. Chow Tung Ming (“**Mr. Chow**”) has tendered his resignation as the company secretary of the Company with effect from 16 May 2012.

Mr. Chow has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of Stock Exchange and the shareholders of the Company.

In addition, the Board announces that Mr. Matthew Crewe (“**Mr. Crewe**”) has tendered his resignation as the chief financial officer of the Company with effect from 31 May 2012.

Mr. Crewe has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of Stock Exchange and the shareholders of the Company.

The Board also announces that Mr. He Zhendong (“**Mr. He**”) has resigned from the position of senior vice president of the Company with effect from 28 April 2012. His roles and responsibilities have been borne by the other managerial staff of the Company.

The Board would like to express its sincere gratitude to Mr. Chow, Mr. Crewe and Mr. He for their valuable efforts and contributions to the Company during their tenure of service.

**GREENS HOLDINGS LTD**  
**格菱控股有限公司\***  
**Mr. Frank Ellis**  
*Chairman*

Shanghai, 16 May 2012

*As at the date of this announcement, the Board comprises three executive directors namely Mr. Frank Ellis, Mr. Xie Zhiqing and Ms. Chen Tianyi; Mr. Zhu Keming as non-executive director and three independent non-executive directors namely Mr. Jack Michael Biddison, Mr. Yim Kai Pung and Mr. Ling Xiang.*

*\* for identification purposes only*