

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GLOBAL SWEETENERS HOLDINGS LIMITED**

### **大成糖業控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03889)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary results of the Group for the Period, the Group recorded a net loss as compared to a net profit for the corresponding period in 2011. It is expected that the financial results of the Group may record a substantial decrease for the six months ending 30 June 2012 as compared to the results for the corresponding period in 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Global Sweeteners Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the preliminary results of the Group for the four months ended 30 April 2012 (the “Period”), the Group recorded a net loss as compared to a net profit for the corresponding period in 2011. The board (the “Board”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that the financial results of the Group may record a substantial decrease for the six months ending 30 June 2012 as compared to the results for the corresponding period in 2011. The above change is mainly attributable to the increase in raw material costs and other manufacturing costs as a result of inflationary pressure in the PRC, together with the slow recovery in demand and weak market selling prices for the Group’s upstream products since the fourth quarter of 2011.

\* For identification purposes only

As the period covered by the first half of 2012 has not yet ended, the interim results of the Group for the six months ending 30 June 2012 are not yet available. This announcement is only based on the assessment by the Board in accordance with the preliminary results of the Group for the Period. The information contained in this announcement is not based on any figures nor information that has been audited or reviewed by the external auditor of the Company. The interim results announcement of the Company for the six months ending 30 June 2012 is expected to be released in August 2012.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Global Sweeteners Holdings Limited**  
**Kong Zhanpeng**  
*Chairman*

Hong Kong, 22 May 2012

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Kong Zhanpeng, Mr. Zhang Fazheng, Mr. Xu Zhouwen and Mr. Lee Chi Yung and three independent non-executive directors, namely Mr. Chan Yuk Tong, Mr. Gao Yunchun and Mr. Ho Lic Ki.*