

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD
ON 24 MAY 2012
AND
CHANGE OF AUDITORS**

The Board announces that :

- (i) all the resolutions proposed at the AGM held on 24 May 2012 have been duly passed.
- (ii) Ernst & Young Hua Ming Certified Public Accountants has been appointed as the new sole external auditor of the Company to fill the vacancy following the retirement of Beijing Xinghua Certified Public Accountants Co., Ltd. and Ernst & Young.

POLL RESULTS OF THE AGM

The board of directors (the “**Board**”) of BBMG Corporation* (the “**Company**”) is pleased to announce that the annual general meeting of the Company (the “**AGM**”) was held at Conference Room 6, 22nd Floor, Tower D, Global Trade Center, No. 36, North Third Ring East Road, Dongcheng District, Beijing 100013, the People’s Republic of China at 9:30 a.m. on Tuesday, 24 May 2012. The AGM was chaired by Jiang Weiping, the Chairman of the Board.

Reference is made to (i) the notice of annual general meeting of the Company dated 29 March 2012; (ii) the circular of the Company (the “**Circular**”) dated 29 March 2012; and (iii) the supplemental notice of annual general meeting dated 26 April 2012. Unless otherwise indicated, capitalised terms used herein shall have the same meaning as in the Circular.

As at the date of the AGM, the Company has 4,283,737,060 Shares (comprising 3,114,354,625 A Shares and 1,169,382,435 H Shares) in issue, and all of the Shares entitle the holders to attend and vote for or against any of the resolutions proposed at the AGM. None of the Shares entitled the Shareholders to attend the AGM and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting at the AGM. No party has stated its intention to vote against any of the resolutions

proposed at the AGM or to abstain from voting. Shareholders and authorized proxies holding an aggregate of 2,885,226,292 Shares, representing 67.35% of the total issued share capital of the Company were present at the AGM.

At the AGM, the proposed resolutions set out in the notice of the AGM and the supplemental notice of the AGM were voted by poll. The poll results in respect of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of Valid Votes (%)[#]		
		For	Against	Abstain
1	To consider and, if thought fit, to approve the report of the Board of the Company for the year ended 31 December 2011.	2,877,142,292 (99.719814%)	500 (0.000017%)	8,083,500 (0.280169%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
2	To consider and, if thought fit, to approve the report of the supervisory board of the Company for the year ended 31 December 2011.	2,877,142,292 (99.719814%)	500 (0.000017%)	8,083,500 (0.280169%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
3	To consider and, if thought fit, to approve the audited accounts of the Company for the year ended 31 December 2011.	2,877,142,292 (99.719814%)	500 (0.000017%)	8,083,500 (0.280169%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
4	To consider and, if thought fit, to approve the profit distribution proposal of the Company, namely, the proposal for distribution of a final dividend of RMB0.072 per share (before tax) in an aggregate amount of approximately RMB308.4 million for the year ended 31 December 2011, and to authorise the Board to implement the aforesaid distribution.	2,877,142,292 (99.719814%)	500 (0.000017%)	8,083,500 (0.280169%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

SPECIAL RESOLUTIONS		Number of Valid Votes (%)[#]		
		For	Against	Abstained
5	To approve the granting of a general mandate to the Board to issue, allot and otherwise deal with (1) additional A shares of the Company not exceeding 20% of the A shares in issue; and (2) additional H shares of the Company not exceeding 20% of the H shares in issue, and to authorize the Board to make such corresponding amendments to the Articles of Association of the Company as it thinks fit so as to reflect the new capital structure upon the allotment and issue of the new shares.	2,553,907,236 (88.516704%)	329,235,556 (11.411083%)	2,083,500 (0.072213%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				
6	To approve the proposed amendment to the rules of procedure for the meetings of the Board as set out in the Circular.	2,877,138,292 (99.719675%)	4,500 (0.000156%)	8,083,500 (0.280169%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				
ORDINARY RESOLUTION		Number of Valid Votes (%)[#]		
		For	Against	Abstained
7	To consider and, if thought fit, to approve the appointment of Ernst & Young Hua Ming Certified Public Accountants as the sole external auditor of the Company for the year ending 31 December 2012 and to authorize the Board to determine its remuneration.	2,875,097,292 (99.648936%)	26,500 (0.000918%)	10,102,500 (0.350146%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

SPECIAL RESOLUTION		Number of Valid Votes (%) [#]		
		For	Against	Abstained
8	To approve the issue of debentures with an aggregate principal amount of not more than RMB3.0 billion in the PRC and the grant of a mandate to any two executive directors of the Company to handle all matters relating to the issue of the debentures.	2,875,097,792 (99.648953%)	26,000 (0.000901%)	10,102,500 (0.350146%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				

[#] based on the total number of votes cast on each relevant resolution

For details of the aforesaid resolutions, Shareholders may refer to the notice of the AGM, the supplemental notice of the AGM and the Circular.

In compliance with the requirements of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, acted as scrutineer for the vote-taking at the AGM.

The AGM was witnessed by the Company's PRC legal adviser, Beijing Guantao Law Firm, who presented a legal opinion concluding that the convening and procedures of the AGM conformed to the requirements of the relevant PRC laws, regulations and the Articles of Association of the Company; the attendees of the AGM were qualified and their qualifications conformed to the requirements of the relevant PRC laws, regulations and the Articles of Association of the Company; the voting process conformed to the requirements of the relevant PRC laws, regulations and the Articles of Association of the Company and the relevant resolutions approved by the AGM were lawful and valid.

CHANGE OF AUDITORS

Reference is made to the announcement of the Company dated 25 April 2012. The Board announces that Beijing Xinghua Certified Public Accountants Co., Ltd. and Ernst & Young have retired as the domestic auditor and the international auditor of the Company at the AGM and Ernst & Young Hua Ming Certified Public Accountants has been appointed, by way of an ordinary resolution passed at the AGM, as the new sole external auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
BBMG Corporation*
Jiang Weiping
Chairman

Beijing, the PRC, 24 May 2012

As at the date of this announcement, the executive Directors are Jiang Weiping, Jiang Deyi, Shi Xijun, Wang Hongjun and Deng Guangjun; the non-executive Director is Li Xinhua; and the independent non-executive Directors are Hu Zhaoguang, Xu Yongmo, Zhang Chengfu and Yip Wai Ming.

** English translation denotes for identification purposes only*