

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



REORIENT GROUP LIMITED
瑞東集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

CHANGES OF DIRECTORS

**APPOINTMENT OF VICE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
SALE OF INTEREST BY CONTROLLING SHAREHOLDER TO KEY EMPLOYEES
AND
CHANGE OF AUDITORS**

The board of directors (the “Board”) of REORIENT GROUP LIMITED (the “Company”, and its subsidiaries together refers to the “Group”) announces that with effect from 4 June 2012, Mr. Jason Boyer has been appointed as the Vice Chairman and Executive Director of the Company and Mr. Brett McGonegal has been appointed as the Chief Executive Officer and Executive Director of the Company. On the same date, Mr. Zhang Binghua has resigned as executive director of the Company.

On 4 June 2012, the Company is informed by Gainhigh Holdings Limited that an aggregate of 15% shareholding interests of Gainhigh will be sold to certain key employees of the Group.

The Board also announces that Graham H.Y. Chan & Co. has resigned as the auditors of the Company and KPMG has been appointed as the new auditors of the Company with immediate effect to fill the casual vacancy, and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of REORIENT GROUP LIMITED (the “Company”) announces that with effect from 4 June 2012, Mr. Jason Boyer has been appointed as the Vice Chairman and Executive Director of the Company and Mr. Brett McGonegal has been appointed as the Chief Executive Officer and Executive Director of the Company.

Mr. Jason Boyer

Mr. Jason J. Boyer, aged 43, joined the Group in 2011. Mr. Boyer is currently the Executive Managing Director and the Vice Chairman of Reorient Financial Markets Limited (“RFM”, the wholly-owned principal subsidiary of the Company). Mr. Boyer is responsible for the day to day management and business development of the Group’s various initiatives and brings over 17 years of experience in institutional financial markets to the job. Prior to joining the Group, Mr. Boyer relocated to Hong Kong in 2004 to create and build Cantor Fitzgerald HK Capital Markets. Mr. Boyer successfully developed, managed, and expanded all aspects of the business in Asia, rapidly growing the firm to offer a full range of financial services including equities, derivatives, fixed income, FX, corporate finance and investment banking. Mr. Boyer graduated from the Ivey Business School at the University of Western Ontario in Canada, with an Honors Degree in Business Administration.

Mr. Boyer has not entered into a service contract with the Company as an executive director and is not appointed for a specific term. Mr. Boyer, as a director, shall be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with its articles of association. Mr. Boyer’s remuneration will be determined by reference to his duties and responsibilities with the Company and the prevailing market condition and will be subject to review by the Remuneration Committee of the Company and the Board from time to time. Mr. Boyer will receive a monthly director fee of HK\$20,000 for serving as a director of the Company.

Save as disclosed in this announcement, Mr. Boyer (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (iii) does not hold other positions with other members of the Group; and (iv) does not have any directorship in any public listed companies in the past three years.

Save as disclosed above, there is no other information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Boyer’s appointment.

Mr. Brett McGonegal

Mr. Brett Alexander McGonegal, aged 39, joined the Group in 2011. Mr. McGonegal is the Executive Managing Director and Chief Executive Officer of RFM. Mr. McGonegal manages and oversees the Group’s main businesses and brings over 15 years of industry experience to the Group. Most recently he was a Managing Director at Cantor Fitzgerald HK Capital Markets and co-head of the Equity Sales and Trading desk. Mr. McGonegal helped Cantor become a leading institutional market player in Asia by creating a top-tier sales and trading platform while contributing to the formation of an expanding Corporate Finance business focused on China. Prior to Cantor Fitzgerald, Mr. McGonegal managed the Institutional IPO business for Charles Schwab Capital Markets as a Senior Managing Director and also helped form Etrade’s Capital Markets Institutional Sales and Trading businesses in New York. Mr. McGonegal is a graduate of Hobart College and the Lawrenceville Prep School.

Mr. McGonegal has not entered into a service contract with the Company as an executive director and is not appointed for a specific term. Mr. McGonegal, as a director, shall be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with its articles of association. Mr. McGonegal's remuneration will be determined by reference to his duties and responsibilities with the Company and the prevailing market condition and will be subject to review by the Remuneration Committee of the Company and the Board from time to time. Mr. McGonegal will receive a monthly director fee of HK\$20,000 for serving as a director of the Company.

Save as disclosed in this announcement, Mr. McGonegal (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (iii) does not hold other positions with other members of the Group; and (iv) does not have any directorship in any public listed companies in the past three years.

Save as disclosed above, there is no other information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. McGonegal's appointment.

We take this opportunity to welcome Mr. Boyer and Mr. McGonegal to the Board.

RESIGNATION OF MR. ZHANG BINGHUA

On 4 June 2012, Mr. Zhang has resigned as an executive director of the Company. Mr. Zhang's resignation is due to his other business engagement and he has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as executive director that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to take this opportunity to express its appreciation to Mr. Zhang for his contribution to the Company.

SALE OF INTEREST BY GAINHIGH

On 4 June 2012, the Company is informed by Gainhigh Holdings Limited ("Gainhigh") that an aggregate of 15% shareholding interest of Gainhigh will be sold to certain key employees of the Group (including Mr. Boyer and Mr. McGonegal). As at the date hereof, Mr. Ko Chun Shun, Johnson, the Chairman and Executive Director of the Company is indirectly interested in 80% of the issued share capital of Gainhigh. Gainhigh is currently interested in 277,624,382 shares of the Company, representing approximately 72.21% of the issued share capital of the Company. Following the sale, Mr. Ko will be interested in 65% of the issued share capital of Gainhigh. Each of Mr. Boyer and Mr. McGonegal will acquire 3.75% of the issued share capital of Gainhigh respectively.

CHANGE OF AUDITORS

Graham H.Y. Chan & Co. has resigned as the auditors of the Company and KPMG has been appointed as the new auditors of the Company with immediate effect to fill the casual vacancy, and to hold office until the conclusion of the next annual general meeting of the Company.

The Company has compared the terms of engagement provided by KPMG and considered that its terms, including the scope of services and fees etc, can best suit the needs of the Company.

Graham H.Y. Chan & Co. has confirmed that there are no matters in respect of the change of auditors that they considered should be brought to the attention of the shareholders of the Company.

The Board would like to take the opportunity to thank Graham H.Y. Chan & Co. for their professional services and support in the past years.

By Order of the Board
REORIENT GROUP LIMITED
Ko Chun Shun, Johnson
Chairman

Hong Kong, 4 June 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Ko Chun Shun, Johnson (Chairman), Mr. Chen Shengjie, Mr. Jason Boyer, Mr. Brett McGonegal, Ms. Angelina Kwan, Mr. Tsoi Tong Hoo, Tony, Ms. Ko Wing Yan, Samantha, (each of whom is an executive director of the Company) and Mr. Liu Zhengui, Mr. Ding Kebai and Mr. Chu Chung Yue, Howard (each of whom is an independent non-executive director of the Company).