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GET NICE HOLDINGS LIMITED

結好控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 0064)

**TERMINATION OF
OPTION AGREEMENT AND COOPERATION AGREEMENT;
RESIGNATION OF EXECUTIVE DIRECTOR
AND
PROFIT WARNING**

Termination of Option Agreement and Cooperation Agreement

Reference is made to the Company's announcement dated 27 January 2011 in relation to, among others, the entering into of the Option Agreement between the Company and Shin Kong CM pursuant to which the Company conditionally granted, at an option fee of HK\$2,240,000, the Option to Shin Kong CM and the proposed formation of the JV Company pursuant to the Cooperation Agreement.

The Board announces that the Company and Shin Kong CM have agreed to terminate the Option Agreement and the Cooperation Agreement with effect on 8 June 2012.

Resignation of Executive Director

The Board announces that Mr. Chiang Chun Yi has resigned as the executive director of the Company with effect from 8 June 2012.

Profit warning

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the Group may record a loss for the year ended 31 March 2012 as compared to a net profit for the year ended 31 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Get Nice Holdings Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Termination of Option Agreement and Cooperation Agreement

Reference is made to an announcement of the Company dated 27 January 2011 in relation to, inter alia, (i) the entering into of the Option Agreement between the Company and Shin Kong CM pursuant to which the Company conditionally granted, at an option fee of HK\$2,240,000, the Option to Shin Kong CM and (ii) the proposed formation of the JV Company pursuant to the Cooperation Agreement (“Announcement”). Unless otherwise defined, words and expressions used herein shall have the same meanings as those used in the Announcement.

As mentioned in the Announcement, the Option Agreement and the Cooperation Agreement envisaged a strategic alliance between the Group and Shin Kong Group with a view to advancing the growth of the business at the Grand Waldo Hotel, Macau, primarily through the proposed joint development of the retail outlet mall modified from the casino block.

Due to change in market condition, the Company and Shin Kong CM mutually agree not to proceed with the proposal. Accordingly, on 8 June 2012, the Company and Shin Kong CM entered into termination agreements to terminate the Option Agreement and the Cooperation Agreement respectively with effect from the date thereof.

Pursuant to the termination agreements aforesaid, all the rights and obligations of the Company and Shin Kong CM under the Option Agreement and the Cooperation Agreement have ceased absolutely and no party shall have any claim against the other party in respect of any matter or thing arising out of or in connection with either the Option Agreement or the Cooperation Agreement.

The Option was granted to Shin Kong CM on 23 February 2011 but it has not been exercised and no Option Shares have been issued.

The Board considers that the abovementioned termination of the Option Agreement and the Cooperation Agreement has no material adverse impact on the financial and operational position of the Group.

Resignation of Executive Director

The Board announces that Mr. Chiang Chun Yi (“Mr. Chiang”) has resigned as the executive director of the Company with effect from 8 June 2012 due to personal reasons.

Mr. Chiang confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Chiang for his valuable contribution to the Company during his tenure of office.

Profit warning

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the Group may record a loss for the year ended 31 March 2012 as compared to the profit for the year ended 31 March 2011. It is expected that such loss is mainly attributable to operating loss suffered from the Group's 65% subsidiaries in Macau relating to entertainment business segment during the year. In addition, as detailed in the Company's annual report for the year ended 31 March 2011, the Group recorded a gain of HK\$124.6 million from the deemed disposal of jointly controlled entities. No such similar item is expected in the year ended 31 March 2012.

Despite the above, the financial position and operations of the Group remain sound and healthy.

As the Company is still in the process of finalizing the results of the Group for the year ended 31 March 2012, the information contained herein is only based on the preliminary assessment of the management accounts of the Group as at 31 March 2012 by the Board and the information currently available and is not based on any figures or information audited by the Company's auditors. The audited financial information of the Group for the year ended 31 March 2012 will be announced in late June 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Get Nice Holdings Limited
Hung Hon Man
Chairman

Hong Kong, 8 June 2012

As at the date of this announcement, Mr. Hung Hon Man, Mr. Cham Wai Ho, Anthony, Mr. Shum Kin Wai, Frankie, Mr. Hung Sui Kwan and Mr. Lung Hon Lui are executive directors of the Company. Mr. Liu Chun Ning, Wilfred, Mr. Man Kong Yui and Mr. Kwong Chi Kit, Victor are independent non-executive directors of the Company.