

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2488)*

CHANGE OF INDEPENDENT PRC AUDITOR DUE TO RESTRUCTURING OF FIRM OF OUTGOING AUDITOR

The Board announces the appointment of Da Hua Certified Public Accountants 大華會計師事務所 as the PRC independent auditor of the Company to fill the casual vacancy occasioned by the resignation of Ascenda Certified Public Accountants 天健正信會計師事務所有限公司.

The board of directors (the "Board") of Launch Tech Company Limited (the "Company") announces that Ascenda Certified Public Accountants 天健正信會計師事務所有限公司 ("Ascenda") will resign as the PRC independent auditor of the Company with effect from 30 June 2012 (the "Resignation Day").

The Board further announces that Da Hua Certified Public Accountants 大華會計師事務所 will be appointed as the PRC independent auditor of the Company with effect from the Resignation Day to fill the casual vacancy occasioned by the resignation of Ascenda. Da Hua Certified Public Accountants 大華會計師事務所 shall hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of the PRC independent auditor of the Company is due to the internal restructuring of Ascenda as a result of which Ascenda no longer provides those accounting services that it provided to the Company before.

Ascenda has confirmed that there are no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and Ascenda and there are no circumstances in respect of the change of auditor which they consider should be brought to the attention of the shareholders of the Company.

By order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 8 June 2012

As at the date hereof, the executive Directors of the Company are Mr. Liu Xin, Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen; the non-executive Directors of the Company are Ms. Liu Yong and Ms. Liu Xiaohua; the independent non-executive Directors of the Company are Mr. Pan Zhongmin, Mr. Liu Yuan and Dr. Zou Shulin.

* *For identification purpose only*