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## **KING STONE ENERGY GROUP LIMITED**

**金山能源集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00663)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY**

The Board announces that with effect from 25 June 2012:

- (1) Mr. Seah Ang has been appointed as a non-executive Director of the Company;
- (2) Ms. Lam Pui Sea has tendered her resignation as company secretary of the Company; and
- (3) Mr. Lee Tao Wai has been appointed as company secretary of the Company.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Directors**”) of King Stone Energy Group Limited (the “**Company**”) (the “**Board**”) announces that Mr. Seah Ang (“**Mr. Seah**”) has been appointed as a non-executive Director of the Company with effect from 25 June 2012.

Biographical details of Mr. Seah are set out below:

Mr. Seah, aged 28, graduated from Peking University in China with the bachelor degree in law and master degree in international studies. He is now studying the PhD program of international studies in Peking University. Mr. Seah currently acts as the managing director of the business development in a securities company. He has been working in both Hong Kong and the United Kingdom with extensive experience in financial products analysis and financial business development.

Save as disclosed above, Mr. Seah does not hold any position with the Company and its subsidiaries. Mr. Seah does not hold any other major appointments and has not held any position or directorships in any other listed public companies during the last three years preceding the date of this announcement.

There is no service contract between Mr. Seah and the Company and he has no fixed term of service with the Company. Mr. Seah will be entitled to receive a director's fee of HK\$120,000 per annum which is determined by the remuneration committee of the Company with reference to the prevailing market rate and his duties and responsibilities in the Company. Pursuant to the articles of association of the Company, Mr. Seah will retire and be eligible for re-election at the next annual general meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

As far as the Board is aware, Mr. Seah does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")) of the Company. As at the date of this announcement, Mr. Seah does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Saved as disclosed above, Mr. Seah is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Seah on his appointment.

#### **CHANGE OF COMPANY SECRETARY**

The Board further announces that Ms. Lam Pui Sea ("**Ms. Lam**") has tendered her resignation as company secretary of the Company and Mr. Lee Tao Wai ("**Mr. Lee**") has been appointed as company secretary of the Company with effect from 25 June 2012.

Mr. Lee is a member of The Hong Kong Institute of Certified Public Accountants and has over 12 years of experience in auditing, accounting and corporate field. Mr. Lee has worked as a senior executive of a listed company in Hong Kong. Before that, he was an auditor in an international accounting firm. Mr. Lee holds a Bachelor Degree in Business Administration in Accounting from The Chinese University of Hong Kong and a Master Degree in Investment Management from The Hong Kong University of Science and Technology. Mr. Lee has resigned as the company secretary of the Company on 9 January 2012 and has been re-appointed as the company secretary of the Company with effect from 25 June 2012. Mr. Lee will also continue to act as the chief financial officer of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Lam for her past contribution to the Company during her term of service as the company secretary.

By order of the Board  
**King Stone Energy Group Limited**  
**Wang Da Yong**  
*Chairman*

Hong Kong, 25 June 2012

*As at the date of this announcement, the executive Directors are Mr. Wang Da Yong, Mr. Tian Wenwei, Mr. Wang Tongtian and Mr. Chen Marlon Ray, the non-executive Directors are Mr. Wong Chun Hung and Mr. Seah Ang and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Li Peiming, Mr. Lee Chi Hwa, Joshua and Mr. Lam Ka Wai, Graham.*