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JIUZHOU DEVELOPMENT COMPANY LIMITED

九洲發展有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 908)

CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

The board of directors (the “Board”) of Jiuzhou Development Company Limited (the “Company”) hereby announces that by tender of resignation, with effect from 29 June 2012, Ms Kwok Yu Ching (“Ms Kwok”) and Miss Chan Suk Fun (“Miss Chan”) have ceased to be joint company secretaries and authorized representative (or, in case of Miss Chan, alternate to the authorized representative) of the Company, and Ms Kwok has ceased to be a process agent in Hong Kong of the Company for the purpose of accepting service of process in Hong Kong under Section 333 of the Companies Ordinance, Chapter 32 of the laws of Hong Kong (the “Process Agent”). Each of Ms Kwok and Miss Chan has confirmed that there are no disagreements with the Board and there are no other matters relating to their resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that with effect from 29 June 2012, Mr Chan Chit Ming Joeie (“Mr Chan”) has assumed the offices of company secretary, Process Agent, as well as an authorized representative of the Company.

Mr Chan has been the financial controller of the Company since February 2012. He is a fellow member of the Association of Chartered Certified Accountants as well as a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its sincere gratitude to Ms Kwok and Miss Chan for their contribution to the Company during their tenure.

By Order of the Board
Jiuzhou Development Company Limited
Chen Yuanhe
Chairman

Hong Kong, 29 June 2012

As at the date of this announcement, the Board of the Company consists of Messrs Chen Yuanhe, Gu Zengcai, Huang Xin, Jin Tao, Meng Bin, Ye Yuhong, Li Wenjun as executive Directors; Ms Zeng Juan as non-executive Director; and Messrs Hui Chiu Chung, Chu Yu Lin, David and Albert Ho as independent non-executive Directors.

* *For identification purposes only*