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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司 *

(incorporated in the Cayman Islands with limited liability)

(stock code: 00809)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Based on a review of the Group's unaudited management accounts for the five months ended 31 May 2012, the performance of the Group for the six months ending 30 June 2012 is expected to decline as compared to that for the corresponding period in 2011 mainly due to the increase in the cost of corn kernels.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Global Bio-chem Technology Group Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company and potential investors that, based on a review of the Group's unaudited management accounts for the five months ended 31 May 2012, despite that the turnover and average selling price of the products of the Group have remained stable, there was a decrease of above 25% of the Group's gross profit for the five months ended 31 May 2012 as compared with that for the corresponding period in 2011. The Directors believe that such decrease was primarily attributable to the increase in the cost of corn kernels, and secondly the gross loss recorded by the upstream products segment during the five months ended 31 May 2012.

As a result, the Directors currently expect that the performance of the Group for the six months ending 30 June 2012 is expected to decline as compared to that for the corresponding period in 2011.

* For identification purpose only

The Group will continue to pursue its corporate strategy of developing its business with technology advancement and to implement stringent cost control measures as appropriate in order to improve the financial performance of the Group.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the five months ended 31 May 2012, which have not yet been confirmed or reviewed by the Company's auditors or the audit committee of the Company and finalized as at the date of this announcement. Unaudited financial information of the Group for the six months ending 30 June 2012 will be disclosed in the interim results announcement by the end of August 2012 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

Yours faithfully,

For and on behalf of the Board

Global Bio-chem Technology Group Company Limited

Liu Xiaoming

Co-Chairman

Xu Zhouwen

Co-Chairman

Hong Kong, 29 June 2012

As at the date of this announcement, the board of Directors comprises four executive Directors, namely Mr. Liu Xiaoming, Mr. Xu Zhouwen, Ms. Wang Guifeng, Ms. Xu Ziyi and three independent non-executive Directors, namely Mr. Chan Man Hon, Eric, Mr. Lee Yuen Kwong and Mr. Li Defa.