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## **China Flooring Holding Company Limited**

### **中國地板控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2083)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Flooring Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Teoh Chun Ming (“**Mr. Teoh**”) was appointed a Non-executive Director of the Company with effect from 1 July 2012. As a result of his appointment as Non-executive Director of the Company, Mr. Teoh has resigned from his roles as the Chief Financial Officer, Company Secretary and Authorised Representative of the Company for the purpose of the Rules Governing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Companies Ordinance**”), with effect from 1 July 2012.

The Company is confident that Mr. Teoh’s extensive experience and valuable expertise will be of great benefit to the Company. The Company takes this opportunity to welcome Mr. Teoh as a member of the Board.

Mr. Teoh Chun Ming, age 42, is a Non-executive Director of the Company. Mr. Teoh joined the Group in 2008 and was appointed as the Chief Financial Officer and the Company Secretary on 1 September 2008 and 26 March 2009, respectively. Mr. Teoh was also the Authorised Representative of the Company for the purpose of the Listing Rules and the Companies Ordinance. Mr. Teoh held the positions of Chief Financial Officer, Company Secretary and Authorised Representative of the Company until his appointment as a Non-executive Director of the Company on 1 July 2012. Mr. Teoh is also the investor relations officer of the Company.

Mr. Teoh has over 20 years of accounting and finance experience. Prior to joining the Group, Mr. Teoh held senior positions in accounting and finance in various companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Teoh obtained a master’s degree in professional accounting from the Hong Kong Polytechnic University in 2005. He is a fellow member of the Hong

Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a member of the Institute of Chartered Accountants in England and Wales. Mr. Teoh has not held any other directorships in any listed public companies in the last three years.

The Company has entered into a letter of appointment with Mr. Teoh for a term of 3 years commencing from 1 July 2012. Mr. Teoh is subject to retirement by rotation and re-election at annual general meetings of the Company every three years. Mr. Teoh will be entitled to a director's fee of HK\$200,000 per annum and a discretionary award of share options. Director's fees are payable on a time pro-rata basis for any non-full year's service. The remuneration of Mr. Teoh was approved by the Remuneration Committee of the Board with reference to his duties, responsibilities and experience, and to prevailing market conditions.

Save as disclosed above, Mr. Teoh does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Teoh holds share options involving 4,677,900 shares in the Company. Save for such share options, Mr. Teoh does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters concerning Mr. Teoh that need to be brought to the attention of the shareholders of the Company nor any information which needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

#### **CHANGE OF COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE**

The Board further announces that following the appointment of Mr. Teoh as a Non-executive Director of the Company, Mr. Tsang Chun Yiu ("**Mr. Tsang**") has been appointed as the Chief Financial Officer, Company Secretary and Authorised Representative of the Company for the purpose of the Listing Rules and the Companies Ordinance, with effect from 1 July 2012.

Mr. Tsang Chun Yiu, age 42, is the Chief Financial Officer and Company Secretary of the Company. Mr. Tsang joined the Group on 8 August 2011. Mr. Tsang is responsible for developing the financial strategies of the Group. Mr. Tsang also participates in the formulation of major investment plans of the Group, provides financial advice for the Group and oversees the Group's company secretarial matters.

Mr. Tsang has more than 18 years of extensive experience in finance and accounting, direct investment and equity capital markets operations. Prior to joining the Group, Mr. Tsang was the Chief Financial Officer and Associate Director of Strategic Investment of Brightoil Petroleum (Holdings) Limited (a company listed on the Stock Exchange, stock code: 933) from 2008 to 2009. Before that, Mr. Tsang was the Accounting Manager, Chief Financial Officer, Director and Consultant of Sunstar Investment (H.K.) Limited, a private equity investment company, from 1997 to 2008. Mr. Tsang served as the Group Accounts Manager of Top Form International Limited (a company listed on the Stock Exchange, stock code: 333) from 1996 to 1997. From 1995 to 1996, Mr. Tsang was the Accountant and Financial Controller of Benetton (Far East) Limited, a wholly owned subsidiary of Benetton Group S.p.A. In addition, Mr. Tsang has previously served on the Board of Directors and as a Committee Member of the Strategy and Investment Committee of Shanghai Zijiang Enterprise Group Company Limited (a company listed on the Shanghai Stock Exchange, stock code: 600210) between 1999 and 2006. Mr. Tsang is a Certified Public Accountant in Hong Kong, a Chartered Accountant in England and Wales and a Hong Kong Registered Financial Planner. Mr. Tsang graduated with a Master of Science Degree in Project Management from Curtin University of Technology, Australia.

By Order of the Board  
**China Flooring Holding Company Limited**  
**Se Hok Pan**  
*Chairman and Executive Director*

Hong Kong, 2 July 2012

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. SE Hok Pan, Ms. UN Son I, Mr. SHE Jian Bin and Mr. CHOW Chi Keung, Savio, as executive directors; Mr. Homer SUN and Mr. TEOH Chun Ming as non-executive directors; Professor LI Kwok Cheung, Arthur, Mr. ZHANG Sen Lin, Mr. CHAN Siu Wing, Raymond and Mr. HO King Fung, Eric as independent non-executive directors.*