

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



勤達集團國際有限公司*
Midas International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

RETIREMENT AND PROPOSED APPOINTMENT OF AUDITOR

The Board of the Company announces that Deloitte will retire as the auditor of the Company upon expiration of its current term of office at the close of the AGM. On 6th July 2012, the Board proposes to appoint PwC as the new auditor of the Company to fill the vacancy arising from the retirement of Deloitte at the AGM and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company at the AGM.

The board of directors (“Board”) of Midas International Holdings Limited (“Company”) announces that Messrs. Deloitte Touche Tohmatsu (“Deloitte”) will retire as the auditor of the Company upon expiration of its current term of office at the close of the forthcoming annual general meeting of the Company (“AGM”). On 6th July 2012, the Board proposes to appoint Messrs. PricewaterhouseCoopers (“PwC”) as the new auditor of the Company to fill the vacancy arising from the retirement of Deloitte at the AGM and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company at the AGM. The Board believes that by having the same audit firm with Chuang’s Consortium International Limited, the ultimate holding company of the Company, the audit process of both groups can be streamlined and more efficient.

Deloitte has completed the audit on the consolidated financial statements of the Company and its subsidiaries for the 15 months ended 31st March 2012. The Company has, on 6th July 2012, received a letter from Deloitte that it has confirmed that there is no circumstance connected with its retirement and the proposed appointment of new auditor that it considers ought to be brought to the attention of the shareholders of the Company.

* For identification purpose only

A circular containing, inter alia, information on the retirement of Deloitte and proposed appointment of PwC as the new auditor of the Company will be dispatched to shareholders of the Company together with the 2012 annual report as soon as practicable.

By order of the Board of
Midas International Holdings Limited
Hung Ting Ho, Richard
Chairman and Managing Director

Hong Kong, 6th July 2012

As at the date of this announcement, Mr. Hung Ting Ho, Richard, Miss Chuang Ka Wai, Candy and Mr. Chuang Ka Kam, Geoffrey are Executive Directors, Mr. Dominic Lai is a Non-Executive Director, Mr. Shek Lai Him, Abraham, Dr. Li Sau Hung, Eddy and Mr. Yau Chi Ming are Independent Non-Executive Directors of the Company.