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NEW ISLAND PRINTING HOLDINGS LIMITED

新洲印刷集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 377)

PROPOSED APPOINTMENT OF NEW AUDITOR

The Board announces it has been proposed that KPMG will retire as auditor of the Group upon expiration of its current term of office at the close of the AGM. On 27 June 2012, the Board resolved to propose the appointment of GT as the new auditor of the Group to fill the vacancy following the retirement of KPMG and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company at the AGM.

The Board of Directors (the “Board”) of New Island Printing Holdings Limited (the “Company”) announces it has been proposed that Messrs. KPMG (“KPMG”), will retire as auditor of the Company and its subsidiaries (collectively, the “Group”) upon expiration of its current term of office at the close of the forthcoming annual general meeting of the Company to be held on Wednesday, 15 August, 2012 (the “AGM”).

On 27 June 2012, the Board resolved to propose the appointment of Messrs. Grant Thornton Hong Kong Limited (“GT”), as the new auditor of the Group to fill the vacancy following the retirement of KPMG and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company at the AGM.

The proposed appointment of GT as auditor of the Group is a commercial decision of the Company with regard to the lower fees offered by GT. The Board is of the view that it would be in the best interest of the Company and its shareholders as a whole.

The Company has, on 6 July 2012, received a letter from KPMG confirming that, up to the date of this announcement, there are no matters that need to be brought to the attention of the shareholders of the Company. The Board has also confirmed that there is no disagreement between KPMG and the Company, and there are no other matters in respect of the proposed appointment of new auditor that need to be brought to the attention of shareholders of the Company.

The Board would like to express its appreciation to KPMG for their valuable professional services and support during their tenure of service in the past years.

**For identification purpose only*

A circular containing, among other things, the information on the proposed appointment of new auditor and a notice convening the AGM will be despatched to the shareholders of the Company in due course.

By Order of the Board
Lo Ming Chi, Charles
Chairman and Chief Executive Officer

Hong Kong, 6 July 2012

As at the date of this announcement, the Board comprises Mr. Lo Ming Chi, Charles (Chairman and Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors; and Dr. Wong Yun Kuen, Mr. Pun Chi Ping and Mr. Ip Man Tin, David as Independent Non-executive Directors.