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**Sun.King Power Electronics Group Limited**  
**賽晶電力電子集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 580)**

**Estimated Results for the Six Months ended 30 June 2012**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors of Sun.King Power Electronics Group Limited (the “**Company**”) is pleased to inform shareholders of the Company and potential investors that according to preliminary estimates, the Company is expected to record a potential increase in operating revenue for the six months ended 30 June 2012 as compared to the same period in the first half of 2011 and the Company’s net profit may be close to or exceed the breakeven point.

The Board believes that significant improvement in the Company’s estimated net profit is mainly attributable to the following reasons:

1. in response to increased costs caused by the exchange rate of the Swiss Franc in recent years, the Company has, in the first half of 2012, initiated measures such as the adoption of reasonable pricing strategies and the purchase of forward currency exchange contracts to lock-in exchange rates on the corresponding delivery dates. This has effectively reduced the Company’s procurement costs of its distribution business;
2. as a listed company, the Company continuously seeks to improve its internal control system in order to cut down administrative costs. The Company is currently reviewing the management rules of each of its subsidiaries and have already made initial progress in this respect; and

3. the overall economic slowdown at home and abroad during the first half of 2012 has led to postponed orders, increased inventories, increased raw materials costs as well as increased finance costs. To mitigate the impact of rising costs, the Company has scaled down its inventories of raw materials and products, and has actively sought to collect receivables or undertaken measures to achieve a similar effect. In light of China's likelihood of maintaining its macro-control policy, the Chinese government is expected to continue increasing investment in infrastructure, as infrastructure is the key driver to national economic growth. This will in turn fuel demand for the Company's products.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sun.King Power Electronics Group Limited**  
**Xiang Jie**  
*Chairman*

Hong Kong, 13 July 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Xiang Jie, Mr. Gong Renyuan, Mr. Yue Zhoumin and Mr. Huang Xiangqian; the non-executive directors are Mr. Ye Weigang Greg and Mr. Wong Kun Kau and the independent non-executive directors are Mr. Wang Yi, Mr. Li Fengling and Mr. Chen Shimin.*