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中國東方航空股份有限公司
CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00670)

ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. RESULTS ESTIMATE FOR THE PERIOD

1. Results estimate period: 1 January 2012 to 30 June 2012

2. Results estimate:

   As a preliminary estimate made by China Eastern Airlines Corporation Limited (the "**Company**"), the net profit attributable to the equity holders of the Company for the period from January to June 2012 drawn up in conformity with China Accounting Standards for Business Enterprises (**CASBE**) is expected to represent a more than 50% decrease compared to that of the corresponding period last year. Detailed results will be disclosed in the 2012 interim report of the Company.

3. Financial information involved in this results estimate announcement has not been audited by the Company's certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR (1 JANUARY 2011 TO 30 JUNE 2011)

1. Net profit attributable to the equity holders of the Company: RMB2,451.73 million

2. Basic earnings per share: RMB0.2174

III. REASONS FOR THE CHANGE IN RESULTS

The slowdown in the growth of the demand in the civil aviation market of passenger traffic arising from global economic recession and the inadequate demand in the international cargo traffic market in the period from January to June 2012 affected the growth of the air transportation business of the Company. Meanwhile, the year-on-year growth in the price of jet fuel resulted in an increase in the operating costs of the Company. Furthermore, as the exchange rate of Renminbi remained relatively stable during the period from January to June 2012, the exchange gain of the Company for this period was significantly lower than the figure recorded in the corresponding period last year.

IV. RISK ALERT

The directors of the Company hereby caution investors that the results estimate set forth above represents a preliminary estimate based on CASBE and has not been audited. Exact figures are subject to the disclosure to be made in the 2012 interim report of the Company. **The Company's shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and be mindful of risks associated with their investments.**

By order of the board of directors of
CHINA EASTERN AIRLINES CORPORATION LIMITED
Wang Jian
Joint Company Secretary

The directors of the Company as at the date of this announcement are:

Liu Shaoyong	*(Chairman)*
Ma Xulun	*(Vice Chairman, President)*
Xu Zhao	*(Director)*
Gu Jiadan	*(Director)*
Li Yangmin	*(Director, Vice President)*
Tang Bing	*(Director, Vice President)*
Luo Zhuping	*(Director)*
Sandy Ke-Yaw Liu	*(Independent non-executive Director)*
Wu Xiaogen	*(Independent non-executive Director)*
Ji Weidong	*(Independent non-executive Director)*
Shao Ruiqing	*(Independent non-executive Director)*

Shanghai, the People's Republic of China
13 July 2012