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**Dragon Crown Group Holdings Limited**

**龍翔集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 935)**

**RESIGNATION OF EXECUTIVE DIRECTOR;  
CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that:

- (A) Mr. KWAN resigned as the executive Director and the company secretary of the Company and has ceased to act as an authorised representative of the Company with effect from 17 July 2012 to pursue his personal career development.
- (B) Mr. CHONG has been appointed as the company secretary of the Company with effect from 17 July 2012; and
- (C) Ms. CHAN Wan Ming, an executive Director, has been appointed as the authorised representative of the Company with effect from 17 July 2012.

**(A) RESIGNATION OF EXECUTIVE OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board (the “Board”) of directors (the “Directors”) of the Company announces that Mr. KWAN Chun Yuen (“Mr. KWAN”) resigned as an executive Director and the company secretary of the Company and has ceased to act as an authorised representative, as required under Rule 3.06 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, of the Company with effect from 17 July 2012 to pursue his personal career development.

Mr. KWAN confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express its sincere gratitude to Mr. KWAN for his valuable contributions to the Company.

**(B) CHANGE OF COMPANY SECRETARY**

The Board is pleased to announce that, pursuant to Mr. KWAN's resignation as the company secretary of the Company, Mr. CHONG Man Kit ("Mr. CHONG") has been appointed as the company secretary of the Company with effect from 17 July 2012.

Mr. CHONG has over 12 years of professional experience in auditing, accounting and corporate financial management. Prior to joining the Company, Mr. CHONG worked as an audit manager in KPMG with international work exposure in Hong Kong, mainland China and United Kingdom from 2001 to 2010. During his tenure with KPMG, he was experienced in providing audit and advisory services to clients listed in New York, London and Hong Kong. Mr. CHONG was the chief financial controller and deputy general manager of a subsidiary of an American listed company from 2010 to 2012. Mr. CHONG studied at Indiana University Bloomington in the United States and graduated from the City University of Hong Kong in 2001 with a Degree (Honors) of Bachelor of Business Administration. Mr. Chong is a member of the Hong Kong Institute of Certified Public Accountants and is an IFRS certificate holder of the Institute of Chartered Accountants in England and Wales.

The Board would like to take this opportunity to express its warmest welcome to Mr. CHONG in joining the Company.

**(C) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board is also pleased to announce that, pursuant to Mr. KWAN's resignation as the authorised representative of the Company, Ms. CHAN Wan Ming, an executive Director of the Company, has been appointed as the authorised representative, as required under Rule 3.06 of the Listing Rules, with effect from 17 July 2012.

By Order of the Board  
**DRAGON CROWN GROUP HOLDINGS LIMITED**  
**Ng Wai Man**  
*Chairman*

Hong Kong, 17 July 2012

*As at the date of this announcement, the executive Directors are Mr. NG Wai Man, Mr. TING Yian Ann, Mr. CHONG Yat Chin and Ms. CHAN Wan Ming and the independent non-executive Directors are Mr. LUO Shijie, Mr. ZHU Wujun and Mr. LAU Sik Yuen.*

*Please also refer to the published version of this announcement on the Company's website: [www.dragoncrown.com](http://www.dragoncrown.com).*