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華能新能源股份有限公司
Huaneng Renewables Corporation Limited *

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0958)

PROFIT WARNING REGARDING PERFORMANCE FOR THE FIRST HALF YEAR OF 2012

This announcement is made by Huaneng Renewables Corporation Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company. The information contained in this announcement is only a preliminary estimate of the Company and is not reviewed by the Company’s certified public accountants. Detailed financial information of the Company will be disclosed in the 2012 Interim Report of the Company. Potential investors and shareholders of the Company shall exercise caution when dealing in the securities of the Company.

The Company and all the members of the board of directors (the “**Board**”) hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly accept full responsibility for any false representation, misleading statement or material omission herein contained.

I ESTIMATED RESULTS FOR THE REPORTING PERIOD

1. Period to which the estimated results applies: From 1 January 2012 to 30 June 2012;
2. Estimated results: Based on the preliminary estimate by the Company, it is expected that the net profit attributable to the shareholders of the Company under the International Financial Reporting Standards (“**IFRS**”) for the period from 1 January 2012 to 30 June 2012 may decrease by more than 50%, compared to the corresponding period last year; and
3. The estimated results have not been reviewed by the Company’s certified public accountants.

II Results of the corresponding period last year (From 1 January 2011 to 30 June 2011)

Net profit attributable to the shareholders of the Company: approximately RMB673.3 million based on the IFRS.

III REASONS FOR THE CHANGE IN THE RESULTS

The decrease of more than 50% of the net profit attributable to the shareholders of the Company for the period from 1 January 2012 to 30 June 2012 was mainly due to (1) intensified electricity output constraints in some regions and decrease of wind speed as compared to same period in previous year; and (2) decrease in the market price of Certified Emission Reductions⁽¹⁾ (“CERs”). For the period from 1 January 2011 to 30 June 2011, the Company recorded consolidated revenue of RMB1,617.9 million. Other net income amounted to RMB253.4 million, among which income from sales of CERs was RMB222.5 million.

IV RISK WARNING

Detailed financial information will be disclosed in the 2012 Interim Report of the Company. Potential investors and shareholders of the Company shall exercise caution when dealing in the securities of the Company.

Note:

- (1) Certified Emission Reductions, which are carbon credits issued by Clean Development Mechanism Executive Board for emission reductions achieved by registered Clean Development Mechanism projects and verified by a designated operational entity under the Kyoto Protocol.

By order of the Board
Huaneng Renewables Corporation Limited
SONG Yuhong
Joint Company Secretary

Beijing, the PRC, 17 July 2012

As at the date of this announcement, our non-executive Directors are Mr. CAO Peixi, Mr. ZHANG Tingke and Mr. ZHAO Keyu; our executive Directors are Mr. LIN Gang, Mr. NIU Dongchun, Ms. YANG Qing and Mr. HE Yan; and our independent non-executive Directors are Mr. QIN Haiyan, Ms. DAI Huizhu, Mr. ZHOU Shaopeng and Mr. WAN Kam To.

* For identification purpose only