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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

Resignation of Auditors

The Board announces that SHINEWING has resigned as the auditors of the Company with effect from 17 July 2012 and that the Board will try its best endeavours to fill the casual vacancy by the resignation of SHINEWING as soon as practicable and will make an announcement in this regard.

The board of directors (the “Board”) of Bel Global Resources Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has resigned as the auditors of the Company with effect from 17 July 2012. The Board will try its best endeavours to fill the casual vacancy by the resignation of SHINEWING.

The following paragraph setting out reasons for the resignation is extracted from the letter of resignation issued by SHINEWING to the Board and the Audit Committee of the Company on 17 July 2012:

“Despite we continue with the audit of the Group for a prolonged period of time, we are not yet been able to complete and conclude the audit. In reaching a conclusion on the resignation, we take into account many factors including the professional risk associated with the audit and our available internal resources in light of the current work flows. After careful consideration, we wish to inform you that we have decided to tender our resignation as auditors of the Company as mentioned above.”

Other than the foregoing, SHINEWING has confirmed that there are no circumstances connected with their resignation that they consider ought to be brought to the attention of the holders of securities and creditors of the Company.

Save as disclosed above, the Board and the Audit Committee are not aware of any other matters in connection with the resignation of SHINEWING as the auditors of the Company that need to be brought to the attention of the holders of securities and creditors of the Company.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 18 July 2012

As at the date of this announcement, (i) the executive Directors are Ms. Sze Shan Shan, Pat, and Mr. Li Wing Tak, (ii) non-executive Directors are Mr. Cai Dubing and Dr. Sy Chin Mong, Stephen; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong, Mr. Ho Wai Chi, Paul and Mr. Wong Lok.