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Futong Technology Development Holdings Limited
富通科技發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 465)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited financial results of the Group for the six months ended 30 June 2012, despite the increase in revenue, is expected to record a net profit considerably lower than that recorded for the corresponding period in 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Futong Technology Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the unaudited financial results of the Group for the six months ended 30 June 2012, despite the increase in revenue, is expected to record a net profit considerably lower than that recorded for the corresponding period in 2011. This is mainly due to (i) the global economic downturn; (ii) the drop of exchange gain due to the relatively stable currency conversion rate of United States Dollars to Renminbi as compared to the corresponding period in 2011; and (iii) an increase in headcount and human resources cost to cope with future expansion of the business.

Despite the decrease in net profit for the six months ended 30 June 2012 as compared to the corresponding period in 2011, the Board considers that the Group’s overall financial position remains solid and the Board remains positive on the long term prospect of the Group.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2012. The information contained in this announcement is based on the management accounts of the Group and the information currently available to the Board, and is not based on any figures or information as audited or reviewed by the Company's auditors. The detailed financial information and other particulars of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2012 which is expected to be released in August 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Futong Technology Development Holdings Limited
Chen Jian
Chairman

Hong Kong, 18 July 2012

As at the date of this announcement, the executive Directors are Mr. Chen Jian, Ms. Zhang Yun and Mr. Guan Tao; and the independent non-executive Directors are Mr. Lee Kwan Hung, Mr. Yuan Bo and Mr. Ho Pak Tai Patrick.