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**上海棟華石油化工有限公司**  
**SHANGHAI TONVA PETROCHEMICAL CO., LTD.\***

*(a joint stock company established in the People's Republic of China with limited liability)*  
**(Stock code: 1103)**

**CHANGES OF COMPANY SECRETARY,  
FINANCIAL CONTROLLER AND AUTHORIZED REPRESENTATIVE**

The board of directors (the “Board”) of Shanghai Tonva Petrochemical Co., Ltd. (the “Company”) announces that Mr. Tsui Kan Chun (“Mr. Tsui”) resigned from his position as the company secretary of the Company (“Secretary”), authorized representative of the Company (“Authorized Representative”) and financial controller of the Company and its subsidiaries (together the “Group”) with effect from 20 July 2012 for personal reasons to further his career development.

Mr. Tsui confirmed that he has no disagreement with the Board and there is nothing that needs to be brought to the attention to the shareholders of the Company in relation to his resignation.

The Board further announces that Mr. Lui Tin Nang (“Mr. Lui”) was appointed as the Secretary, and Authorized Representative with effect from 20 July 2012. Mr. Lui has over 20 years of experience in accounting, auditing, taxation and corporate finance. Mr. Lui holds a Bachelor of Science degree from University of Leeds and a Master degree in business administration from the University of Bradford in United Kingdom. Mr. Lui is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. Mr. Lui is also a member of the Chartered Institute of Management Accountants.

The Board further announces that Ms. Cheng Du (“Ms. Cheng”) was appointed as the financial controller of the Group with effect from 20 July 2012. Ms. Cheng has over 10 years of experience in accounting, auditing, taxation and corporate finance. Ms. Cheng holds a Bachelor Degree of Economics from Zhengzhou Institute of Aeronautical Industry Management, People’s Republic of China, a Master degree in project management and a Master degree in business administration from the University of Southern Queensland, Australia. Ms. Cheng is a member of Australia Institute of Public Accountants.

\* *For identification purposes only*

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsui for his valuable contribution to the Company and the Group and welcome Mr. Lui and Ms. Cheng on their appointments.

By Order of the Board  
**Shanghai Tonva Petrochemical Co., Ltd.**  
**Qian Wenhua**  
*Chairman*

Shanghai, 20 July 2012

*As at the date of this announcement, the Board comprises 4 executive directors: Qian Wenhua, Lu Yong, Zhang Jinhua and Li Hongyuan; 1 non-executive director: Chan Cheuk Wing Andy; and 3 independent non-executive directors: Chung Cheuk Ming, Ye Mingzhu and Zhu Shengfu.*