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**Shunfeng Photovoltaic International Limited**

**順風光電國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01165)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

After preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2012, the Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss for the six months ended 30 June 2012 as compared to a profit which was recorded for the six months ended 30 June 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Shunfeng Photovoltaic International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

After preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2012, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a loss for the six months ended 30 June 2012 as compared to a profit which was recorded for the six months ended 30 June 2011.

The Board considers that the estimated loss for the six months ended 30 June 2012 is expected to be, among other things, primarily attributable to the weakening momentum of growth for the global economies which has adversely affected the solar industry and the significant decrease in the selling price of the Group’s solar cells as compared to the corresponding period of 2011.

The Company is still in the process of finalizing the interim results for the six months ended 30 June 2012. As such, the information contained in this announcement is only a preliminary assessment by the Board based on the consolidated management accounts of the Group for the six months ended 30 June 2012. The interim results of the Group for the six months ended 30 June 2012 is expected to be published before end of August 2012.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shunfeng Photovoltaic International Limited**  
**Tang Guoqiang**  
*Chairman*

Jiangsu, the People's Republic of China, 27 July 2012

*As at the date of this announcement, the executive Directors are Mr. Tang Guoqiang, Mr. Qian Kaiming, Mr. Shi Jianmin and Mr. Gao Zhan; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Ge Ming.*