

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CYPRESS JADE AGRICULTURAL HOLDINGS LIMITED

從玉農業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

POSITIVE PROFIT ALERT

This announcement is made by Cypress Jade Agricultural Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated financial statements of the Group for the six months ended 30 June 2012 (the “**Reporting Period**”), it is expected that the Group will record an increase of unaudited net profit (the “**Net Profit**”) for the Reporting Period, which represents a significant increase when compared with the financial results of the Group for the six months ended 30 June 2011. Notwithstanding that the Group will record an unaudited loss from normal operation for the Reporting Period, the Board considers that the significant increase in the Net Profit for the Reporting Period was mainly attributable to the unaudited gain on the discharge of the indebtedness due to creditors as a result of the Scheme of Arrangement (as disclosed in the circular of the Company dated 17 January 2012).

As the Company is still in the process of finalizing its unaudited interim results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited consolidated financial statements of the Group for the Reporting Period. The unaudited interim results announcement of the Group for the six months ended 30 June 2012 is expected to be released around 29 August 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Cypress Jade Agricultural Holdings Limited
Wu Wai Chung, Michael
Chairman

Hong Kong, 30 July 2012

As at the date of this announcement, the Board comprises nine Directors, including four executive Directors, namely Mr. Shi Lanjiang (Chief Executive Officer), Mr. Chu Yuet Chung, Mr. Yang Jianzun and Ms. Yau Fai San; two non-executive Directors being Mr. Wu Wai Chung, Michael and Mr. Ji Xiang; and three independent non-executive Directors, namely Mr. Cheung Yu Yan, Tommy, J.P., Ms. Ng Yi Kum, Estella and Professor Japhet Sebastian Law.