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**POLL RESULTS OF THE ANNUAL GENERAL MEETING
RETIREMENT OF DIRECTOR
AND
RETIREMENT OF AUDITOR**

The Board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) wishes to announce that at the annual general meeting of the Company held on Tuesday, 31 July 2012 (the “**AGM**”), save and except for the resolutions no. 2(b) and no. 4, all the resolutions as set out in the notice of AGM dated 29 June 2012 have been duly passed by way of poll. Results of the poll are set out as follows:

		Number of votes cast and percentage of total number of votes cast (%)		Total number of votes
		For	Against	
Ordinary Resolutions				
1	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors of the Company (the “ Directors ”) and the auditors of the Company (the “ Auditors ”) for the year ended 31 December 2011.	78,329,400 (100%)	0 0%	78,329,400 (100%)
2	(a) To re-elect Ms. Fong Son Wa as an executive Director.	78,329,400 (100%)	0 0%	78,329,400 (100%)

	(b) To re-elect Mr. Wang Shiyang as non-executive Director.	120,000 (0.15%)	78,209,400 (99.85%)	78,329,400 (100%)
	(c) To re-elect Professor Chen Yamin as independent non-executive Director.	78,329,400 (100%)	0 0%	78,329,400 (100%)
3	To authorise the Board to fix the remuneration of the Directors.	78,329,400 (100%)	0 0%	78,329,400 (100%)
4	To re-appoint FTW & Partners CPA Limited as the Auditors and to authorise the Board to fix the remuneration of the Auditors.	120,000 (0.15%)	78,209,400 (99.85%)	78,329,400 (100%)
5	To grant a general mandate to the Directors to allot, issue and deal with shares of the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution.	78,329,400 (100%)	0 0%	78,329,400 (100%)
6	To grant a general mandate to the Directors to purchase shares of the Company not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution.	78,329,400 (100%)	0 0%	78,329,400 (100%)
7	To extend the general mandate granted under resolution no. 5 by adding the shares purchased pursuant to the general mandate granted by resolution no. 6.	78,329,400 (100%)	0 0%	78,329,400 (100%)
8	To consider, approve and adopt the rules of the New Share Option Scheme (as referred to in the notice of the Meeting)	78,329,400 (100%)	0 0%	78,329,400 (100%)

	and authorise the Board to, among other things, administer the New Share Option Scheme.			
Special Resolution				
9	To consider, approve and adopt the new Bye-Laws (as referred to in the notice of the Meeting) in substitution for and to the exclusion of the existing bye-laws of the Company.	78,329,400 (100%)	0 0%	78,329,400 (100%)

Tricor Tengis Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for vote-taking at the AGM.

At the date of the AGM, the total number of the issued shares of the Company was 299,300,000 ordinary shares which is the total number of shares entitling shareholders of the Company (the “**Shareholders**”) to attend and vote in relation to all resolutions at the AGM .

There were no restrictions on any Shareholders to attend and cast their votes only against the above resolutions at the AGM. The total number of shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited was nil.

For ordinary resolutions nos. 1, 2(a), 2(c), 3, 5, 6, 7 and 8, as more than 50% of the votes were cast in favour of each of the above ordinary resolutions, such ordinary resolutions were duly passed. For special resolution no. 9, as more than 75% of the votes were cast in favour, such special resolution was duly passed.

RETIREMENT OF DIRECTOR

The ordinary resolution no. 2(b) regarding the re-election of Mr. Wang Shiyan (“**Mr. Wang**”) as non-executive Director was not passed at the AGM since there was not a majority of votes cast for such resolution. Accordingly, Mr. Wang retired by rotation as Director with immediate effect in accordance with the bye-laws of the Company.

The Board is not aware of any disagreement between Mr. Wang and the Board nor any matters relating to the retirement of Mr. Wang as Director that need to be brought to the attention of

the Shareholders.

The Board extends its appreciation to Mr. Wang for his past contribution to the Company during his tenure of office.

RETIREMENT OF AUDITORS

The ordinary resolution no. 4 regarding the re-appointment of FTW & Partners CPA Limited (“**FTW**”) as the Auditors was not passed at the AGM since there was not a majority of votes cast for such resolution. Accordingly, FTW retired as the Auditor with immediate effect. The Company will identify a suitable replacement to fill the causal vacancy of the Auditors and a further announcement in relation to the appointment of the new Auditors will be made by the Company in due course.

FTW has confirmed that there were no matters that need to be brought to the notice of the Shareholders concerning its cessation of acting as the Auditors.

The Board confirms that there is no disagreement between the Company and FTW and is not aware of any matters that need to be brought to the attention of the Shareholders concerning the cessation of FTW acting as the Auditors.

By Order of the Board of
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 31 July 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Professor Chen Yamin and Mr. Zheng Gang.

** for identification purposes only*