

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

PROFIT WARNING

This announcement is made by the Company pursuant to rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available, the unaudited consolidated loss of the Company for the six months ended 30 June 2012 is expected to further increase as compared to that for the corresponding period in 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shougang Concord Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available, the unaudited consolidated loss of the Company for the six months ended 30 June 2012 is expected to further increase as compared to that for the corresponding period in 2011. Such increase is mainly attributable to the following factors:

- (1) an increase in other expenses as a result of a provision of approximately HK\$58 million made during the period under review in connection with delivery of photomask machinery pursuant to the agreement entered into by the Group, and announced by the Company, on 27 April 2009; and
- (2) the Group did not recognize any profit from the digital television business segment for the six months ended 30 June 2012 as a result of discontinuation of the segment at the end of 2011 while for the corresponding period in 2011, the Group recorded a profit of approximately HK\$25 million from the digital television business segment.

The information contained in this announcement is only a preliminary assessment by the Company based on the preliminary consolidated management accounts of the Company and the information available for the time being, which have not yet been reviewed by the auditor or the audit committee of the Company. The Company is still in the process of finalizing its consolidated interim results for the six months ended 30 June 2012, which are expected to be published in late August 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shougang Concord Technology Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 3 August 2012

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Mung Kin Keung (Vice Chairman), Mr. Chau Chit (Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Lee Fook Sun (Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director) and Mr. Wong Wai Kwan (Independent Non-executive Director).