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星晨集團有限公司*

Morning Star Resources Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 542)

PROFIT WARNING

This announcement is made by Morning Star Resources Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that it is now expected that the results of the Company and its subsidiaries (the “Group”) for the six months ended June 30, 2012 may show a loss. Such loss was mainly due to the impairment of cost of investment in Beijing Morning Star Travel Service Limited (“Beijing Morning Star”), a subsidiary of the Company. As Beijing Morning Star had been making loss for some years, the Board is of the view that the probability of turnaround of Beijing Morning Star is remote and intends to cease the operation.

The information contained in this announcement is only based on the Board’s preliminary assessment in accordance with the unaudited consolidated management accounts of the Group for the six months ended June 30, 2012 and is not based on any financial data or information that has been audited or reviewed by the Company’s auditor. The detailed financial information will be published in the forthcoming interim results announcement and interim report of the Company.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Morning Star Resources Limited
CHI Chi Hung, Kenneth
Executive Director

Hong Kong, 3 August 2012

As at the date of this announcement, the Board comprises Mr. SUNG Wai Man, Peter, Mr. CHI Chi Hung, Kenneth and Mr. YEUNG Kwok Leung, being the Executive Directors; Mr. TSO Shiu Kei, Vincent, being the Non-Executive Director; and Ms. CHAN Hoi Ling, Ms. SO Wai Lam and Mr. SUNG Yat Chun, being the Independent Non-Executive Directors.

**For identification purpose only*