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GCL-POLY ENERGY HOLDINGS LIMITED

保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss attributable to owners of the Company of approximately HK\$330 million for the six months ended 30 June 2012 as compared to a profit for the corresponding period in 2011. This announcement is based only on the preliminary review of the management accounts of the Group, which has not been reviewed or confirmed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GCL-Poly Energy Holdings Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of the directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss attributable to owners of the Company of approximately HK\$330 million for the six months ended 30 June 2012 as compared to a profit for the corresponding period last year.

The Board believes that the expected loss for the six months ended 30 June 2012 was mainly attributable to the European financial crisis, which resulted in a slowdown in the development of photovoltaic business as a whole and caused the selling prices of photovoltaic products to decline.

The Company keeps on having confidence in the photovoltaic business. Recently, the Group has achieved technological breakthroughs in the production of both polysilicon and wafer. The production costs of polysilicon of the Group will be reduced to a large extent and the conversion rate and yield rate of wafer will be further enhanced in the coming year.

The information contained in this announcement is based only on the preliminary review of the management accounts of the Group, which has not been reviewed or confirmed by the Company's auditors. The Group expects to announce its unaudited interim results for the six months ended 30 June 2012 in late August 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gong Shan
Chairman

Hong Kong, 9 August 2012

As at the date of this announcement, the Board comprises Mr. Zhu Gong Shan (Chairman), Mr. Sha Hong Qiu, Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Bao Dong, Ms. Sun Wei and Mr. Zhu Yu Feng as executive directors; Mr. Chau Kwok Man, Cliff and Mr. Zhang Qing as non-executive directors; Mr. Qian Zhi Xin, Ir. Dr. Raymond Ho Chung Tai, Mr. Xue Zhong Su and Mr. Yip Tai Him as independent non-executive directors.