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HYBRID KINETIC GROUP LIMITED

正道集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1188)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY

SUMMARY

The Board would announce that:

- (1) Mr Cheng Tat Wa has been appointed as independent non-executive director of the Company with effect from 17 August 2012;
- (2) Mr Hui Wing Sang, Wilson has ceased to act as Company Secretary of the Company with effect from 17 August 2012, but would remain as the executive director and the chief financial officer of the Company; and
- (3) Mr Ting Kwok Kit, Johnny has been appointed as the Company Secretary of the Company with effect from 17 August 2012.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Hybrid Kinetic Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce that Mr Cheng Tat Wa (“**Mr Cheng**”) has been appointed as independent non-executive director of the Company with effect from 17 August 2012.

Mr Cheng has also become the chairman of the audit committee and a member of the nomination committee and the remuneration committee of the Company with effect from the date of his directorship in the Company.

The brief biographical details of Mr Cheng are set out below.

Mr Cheng Tat Wa (鄭達華), aged 47, holds a Master degree in international accounting from City University of Hong Kong. Mr Cheng is a fellow member of the Association of Chartered Certified Accountants. He is an associate member of the Institute of Chartered Secretaries and Administrators of Canada and a member of the Certified General Accountants Association of Canada. He is also a member of the Institute of Internal Auditors. Mr Cheng has more than 10 years of extensive experience in the business accounting fields.

Mr Cheng has entered into a letter of appointment with the Company on 17 August 2012. Mr Cheng is not appointed for a specific term and the appointment can be terminated by either party by giving not less than one-month prior notice in writing to the other. As a director of the Company, Mr Cheng is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. Mr Cheng, in his capacity as independent non-executive Director, is entitled to receive an annual remuneration of HK\$80,000, which is determined with reference to his experience, qualifications, duties and responsibilities involved in the Company, the performance of the Company and the prevailing market conditions, and such other emoluments and discretionary bonus as may be determined by, and at the discretion of, the Board from time to time.

Other than his independent non-executive directorship in the Company and as at the date of this announcement, Mr Cheng:

- (i) did not hold any position with the Company or other members of the Group;
- (ii) had not been a director in any listed public companies in the last three years;
- (iii) was not connected with any directors, senior management or substantial or controlling shareholders of the Company;
- (iv) did not, directly or indirectly, have any interest or underlying interest in shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Mr Cheng that is discloseable pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor there is any matter relating to Mr Cheng's appointment that needs to be brought to the attention of the shareholders to the Company.

The Board extends its warm welcome to Mr Cheng for joining the Board.

CHANGE OF COMPANY SECRETARY

The Board would also announce that Mr Hui Wing Sang, Wilson ("**Mr Hui**") has ceased to act as Company Secretary of the Company with effect from 17 August 2012, but would remain as the executive director and the chief financial officer of the Company. The reason for Mr Hui's cessation is that he would like to focus on the Company's other business.

Mr Hui has confirmed to the Board that he had no disagreement with the Board and that there is no other matter in relation to the cessation of Mr Hui as the Company Secretary of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that the Board has appointed Mr Ting Kwok Kit, Johnny ("**Mr Ting**") as the Company Secretary of the Company with effect from 17 August 2012.

Mr Ting, aged 51, holds a Bachelor degree in Economics from the University of Victoria of Canada and a MBA from the City University of Hong Kong. He is currently the chief accounting officer of the Company. Mr Ting is a fellow member of the Association of Chartered Certified Accountants and a member of the Certified General Accountants Association of Canada. He is also a fellow member of the Institute of Chartered Secretaries and Administrators of Canada. Mr. Ting has more than 10 years in accounting, finance and corporate management.

The Board would like to take this opportunity to welcome Mr Ting for his new appointment.

By Order of the Board
Hybrid Kinetic Group Limited
Yeung Yung
Chairman

Hong Kong, 17 August 2012

As at the date of this announcement, the Board comprises nine executive directors, namely Dr Yeung Yung (Chairman), Dr Huang Chunhua (Deputy Chairman), Dr Wong Chuantao (Chief Executive Officer), Mr Liu Stephen Quan, Mr Hui Wing Sang, Wilson, Dr Zhu Shengliang, Dr Zhang Zhenwei, Mr Xu Jianguo and Mr Li Zhengshan, two non-executive directors, namely Dr Xia Tingkang, Tim and Dr Zhu Guobin and three independent non-executive directors, namely Mr Wong Lee Hing, Dr Song Jian and Mr Cheng Tat Wa.