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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

CHANGE OF JOINT COMPANY SECRETARY

The Board of the Company announces that Mr. Chen Wei has resigned as a joint company secretary of the Company with effect from 17 August 2012. The Board further announces that Mr. Fang Lin has been appointed by the Board as a joint company secretary with effect from 17 August 2012.

The board of directors (the **Board**) of China Pacific Insurance (Group) Co., Ltd. (the **Company**) wishes to announce that Mr. Chen Wei (**Mr. Chen**) has resigned as a joint company secretary of the Company with effect from 17 August 2012. Mr. Chen confirmed that there is no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board announces that Mr. Fang Lin (**Mr. Fang**) has been appointed by the Board as a joint company secretary with effect from 17 August 2012.

Mr. Fang joined the Company in 1993. After joining the Company, Mr. Fang had worked as the general manager for the health insurance business department and group business department, the general manager for the Hebei subsidiary, the director of marketing, and the deputy general manager and director of sales, in China Pacific Life Insurance Co., Ltd., a major operating subsidiary of the Company. Mr. Fang has been working as the board secretary of the Company since June 2012. Mr. Fang obtained his master degree in business administration in 2000 from Shanghai Jiaotong University. Mr. Fang is a Chartered Financial Analyst (CFA) and obtained a level II qualification.

As Mr. Fang currently does not fulfill the requirement of possessing the academic or professional qualifications set out under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Listing Rules**) and may not, in the view of The Stock Exchange of Hong Kong Limited (the **Stock Exchange**), possess the relevant experience described under Rule 3.28, the Company has applied for, and the Stock Exchange has granted on 13 July 2012, a waiver from strict compliance with the requirements under Rule 3.28 for a period of three

years from 17 August 2012, the date of his appointment (the **Waiver Period**), provided that Mr. Fang will be assisted by Ms. Ma Sau Kuen Gloria (**Ms. Ma**), the other existing joint company secretary of the Company, to discharge his duties as a joint company secretary and to enable him to gain the relevant experience under Rule 3.28 during the Waiver Period; and at the end of the Waiver Period, the Company should notify the Stock Exchange and demonstrate to its satisfaction that Mr. Fang, having had the benefit of Ms. Ma's assistance for the Waiver Period, will have acquired the relevant experience under Rule 3.28 such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its gratitude to Mr. Chen for his contribution to the Company during his tenure and also extends its welcome to Mr. Fang on his new appointment.

By order of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Hong Kong, 19 August 2012

As of the date of this announcement, the executive Directors of the Company are Mr. GAO Guofu and Mr. HUO Lianhong; the non-executive Directors of the Company are Mr. YANG Xianghai, Mr. WANG Chengran, Ms. FENG Junyuan, Mr. WU Jumin, Mr. WU Junhao, Mr. YANG Xiangdong, Mr. ZHENG Anguo and Ms. XU Fei; and the independent non-executive Directors of the Company are Mr. XU Shanda, Mr. CHANG Tso Tung Stephen, Mr. LI Ruoshan, Mr. XIAO Wei and Mr. YUEN Tin Fan.