

Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.



東北電氣發展股份有限公司

NORTHEAST ELECTRIC DEVELOPMENT CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0042)

(1) CHANGE OF COMPANY SECRETARY

(2) CHANGE OF AGENT FOR THE SERVICE OF PROCESS IN HONG KONG

(3) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

On 22 August 2012, The board of directors (the “Board”) of Northeast Electric Development Co., Ltd. (the “Company”) announces that with effect from 22 August 2012:

- (1) Mr. Mak Yee Chuen has resigned from the position of the company secretary of the Company; and
- (2) Mr. Chan Yee Ping, Michael was appointed as the company secretary of the Company.

Resignation of Company Secretary

The Board the Company announces that Mr. Mak Yee Chuen (“Mr. Mak”) has resigned from the position of company secretary of the Company, with effect from 22 August 2012.

Mr. Mak has confirmed that there is no disagreement with the Board and no other matters in relation to his resignation as the company secretary of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude towards Mr. Mak for his precious contribution to the Company during his term of service.

Appointment of Company Secretary

The Board is pleased to announce that Mr. Chan Yee Ping, Michael (“Mr. Chan”) is appointed as the company secretary of the Company, with effect from 22 August 2012.

Mr. Chan is a director of CYC CPA Limited, he holds Certified Public Accountant (Practising) of the Hong Kong Institute of Certified Public Accountants and he is a fellow member of the Association of Chartered Certified Accountants. Mr. Chan has 13-year working experience in accounting, taxation, and audit and company secretary. On the same day, Mr. Chan replaces Mr. Mak as the authorised representative of the Company.

The Board would like to welcome Mr. Chan to join the Company.

Change of Agent for the Service of Process in Hong Kong and Change of Principal Place of Business in Hong Kong

The Board also announces that with effect from 22 August 2012:

1. Mr. Chan Yee Ping, Michael will replace Mr. Mak Yee Chuen as the authorised representative of the Company, to accept service of process (“Process Agent”) on behalf of the Company under Section 333 of the Companies Ordinance (Cap.32); and
2. The address of the process agent and principal place of business in Hong Kong was changed to Room 1201, 12/F, On Hong Commercial Building, 145 Hennessy Road, Wan Chai, Hong Kong.

By order of the Board

Su Weiguo

Chairman

Yingkou, the People’s Republic of China

22 August 2012

As at the date of the Statement, the Board of Directors comprises of five executive directors, namely Mr. Su Weiguo, Mr. Wang Shouguan, Mr. Liu Tongyan, Mr. Liu Qingmin and Mr. Liu Bing; and three independent non-executive directors, namely Mr. Wu Qicheng, Mr. Xiang Yongchun and Mr. Wang Yunxiao.