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Achieve Bloom Limited
*(Incorporated in the British Virgin Islands with
limited liability)*

The Hong Kong Parkview Group Limited
*(Incorporated in Bermuda with
limited liability)*
(Stock Code: 207)

JOINT ANNOUNCEMENT

**(1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY
THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
ON BEHALF OF ACHIEVE BLOOM LIMITED
TO ACQUIRE ALL THE ISSUED SHARES
IN THE ISSUED SHARE CAPITAL OF
THE HONG KONG PARKVIEW GROUP LIMITED
(OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE
ACQUIRED BY ACHIEVE BLOOM LIMITED
AND/OR PARTIES ACTING IN CONCERT WITH IT); AND**

(2) CORPORATE CHANGES

Financial Adviser to Achieve Bloom Limited

HSBC 

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Tuesday, 28 August 2012 and was not revised or extended.

As at 4:00 p.m. on Tuesday, 28 August 2012, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Offeror had received a valid acceptance in respect of a total of 2,000 Offer Shares, representing approximately 0.0004% of the entire issued share capital of the Company as at the date of this announcement, under the Offer.

Remittance in respect of the cash consideration (after deducting the seller's ad valorem stamp duty) payable for the Offer Shares tendered under the Offer will be despatched to the Independent Shareholder accepting the Offer by ordinary post at his own risk as soon as possible, but in any event within 7 Business Days after the date of receipt by the Registrar of all relevant documents (receipt of which renders such acceptance by the Independent Shareholder complete and valid) in accordance with the Takeovers Code.

PUBLIC FLOAT

Immediately after the close of the Offer, 141,677,120 Shares, representing approximately 26.5% of the entire issued share capital of the Company, are held by the public (within the meanings of the Listing Rules). Accordingly, the minimum public float requirement as set out under Rule 8.08(1)(a) of the Listing Rules is satisfied.

CORPORATE CHANGES

Reference is made to the Announcement dated 24 August 2012 in respect of the Corporate Changes. The Board announces that the Corporate Changes took effect immediately after the close of the Offer on Tuesday, 28 August 2012.

References are made to the composite offer and response document dated 7 August 2012 (the "**Composite Document**") jointly issued by Achieve Bloom Limited (the "**Offeror**") and The Hong Kong Parkview Group Limited (the "**Company**") in respect of the mandatory unconditional cash offer by The Hongkong and Shanghai Banking Corporation Limited, on behalf of the Offeror, for all the issued shares in the issued share capital of the Company not already owned and/or agreed to be acquired by the Offeror and/or parties acting in concert with it (the "**Offer**"), and the announcement dated 24 August 2012 (the "**Announcement**") issued by the Company in respect of (i) change of board composition and chairman of the board of directors of the Company; (ii) change of Chief Executive Officer of the Company; (iii) change in composition of the audit committee, remuneration committee and nomination committee of the board of directors of the Company; (iv) change of company secretary of the Company; (v) change of authorised representatives of the Company; and (vi) change of principal office in Hong Kong (collectively, the "**Corporate Changes**"). Terms used herein shall have the same meanings as those defined in the Composite Document and the Announcement unless the context otherwise requires.

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Tuesday, 28 August 2012 and was not revised or extended.

As at 4:00 p.m. on Tuesday, 28 August 2012, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Offeror had received a valid acceptance in respect of a total of 2,000 Offer Shares, representing approximately 0.0004% of the entire issued share capital of the Company as at the date of this announcement, under the Offer.

Remittance in respect of the cash consideration (after deducting the seller's ad valorem stamp duty) payable for the Offer Shares tendered under the Offer will be despatched to the Independent Shareholder accepting the Offer by ordinary post at his own risk as soon as possible, but in any event within 7 Business Days after the date of receipt by the Registrar of all relevant documents (receipt of which renders such acceptance by the Independent Shareholder complete and valid) in accordance with the Takeovers Code.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately before the commencement of the Offer Period on 17 July 2012, the Offeror and parties acting in concert with it did not own any Shares or any convertible securities in the Company. Upon Completion but prior to commencement of the Offer, the Offeror and parties acting in concert with it were interested in 393,674,138 Shares, representing approximately 73.5% of the entire issued share capital of the Company.

During the Offer Period, there was a valid acceptance in respect of a total of 2,000 Offer Shares, representing approximately 0.0004% of the entire issued share capital of the Company, under the Offer. Immediately after the close of the Offer, taking into account the valid acceptance in respect of 2,000 Offer Shares under the Offer, the Offeror and parties acting in concert with it are interested in an aggregate of 393,676,138 Shares, representing approximately 73.5% of the entire issued share capital of the Company as at the date of this announcement.

Save for the acquisition of the Sale Shares by the Offeror pursuant to the Share Purchase Agreement (which was completed on 23 July 2012) and the valid acceptance in respect of 2,000 Offer Shares under the Offer, none of the Offeror, its ultimate beneficial owner or any persons acting in concert with any of them owned or controlled any Shares, convertible securities, warrants, options of the Company or any derivatives in respect of such securities or had dealt for value in any Shares, convertible securities, warrants, options of the Company or any derivatives in respect of such securities during the Offer Period. Further, none of the Offeror, its ultimate beneficial owner or any persons acting in concert with any of them, had borrowed or lent any Shares or any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in the Company during the Offer Period.

Set out below is the shareholding structure of the Company (i) immediately after Completion and before the commencement of the Offer and (ii) immediately after the close of the Offer and as at the date of this announcement:

	Immediately after Completion and before the commencement of the Offer		Immediately after the close of the Offer and as at the date of this announcement	
	<i>Number of Shares (approximate)</i>	<i>%</i>	<i>Number of Shares (approximate)</i>	<i>%</i>
Offeror and parties acting in concert with it	393,674,138	73.5	393,676,138	73.5
Lam Kin Ming, Lawrence	6,000	0.001	6,000	0.001
Public	<u>141,679,120</u>	<u>26.5</u>	<u>141,677,120</u>	<u>26.5</u>
Total	<u><u>535,359,258</u></u>	<u><u>100</u></u>	<u><u>535,359,258</u></u>	<u><u>100</u></u>

Note: Due to rounding up of the percentages, the accumulated percentage is slightly different from 100%.

PUBLIC FLOAT

Immediately after the close of the Offer, 141,677,120 Shares, representing approximately 26.5% of the entire issued share capital of the Company, are held by the public (within the meanings of the Listing Rules). Accordingly, the minimum public float requirement as set out under Rule 8.08(1)(a) of the Listing Rules is satisfied.

CORPORATE CHANGES

Reference is made to the Announcement dated 24 August 2012 in respect of the Corporate Changes. The Board announces that the Corporate Changes took effect immediately after the close of the Offer on Tuesday, 28 August 2012.

By Order of the board of
Achieve Bloom Limited
Ma Jianping
Director

By Order of the Board of
The Hong Kong Parkview Group Limited
Ma Jianping
Chairman

Hong Kong, 28 August 2012

As at the date of this announcement, the Board comprises Mr. Wong Kin Wah, George (resigned with effect from 4:01 p.m. on 28 August 2012), Mr. Hwang Yiou Hwa, Victor (resigned with effect from 4:01 p.m. on 28 August 2012), Mr. Hwang Yiu Hwa, Richard (resigned with effect from 4:01 p.m. on 28 August 2012), Mr. Hwang Teh Hwa, Tony (resigned with effect from 4:01 p.m. on 28 August 2012) and Mr. Ma Jianping, Mr. Zhou Zheng and Mr. Han Shi as executive Directors; Mr. Shi Zhuowei and Mr. Ma Wangjun as non-executive Directors; and Mr. Lau Hon Chuen, Ambrose, G.B.S., J.P., Mr. Lam Kin Ming, Lawrence and Mr. Wu Kwok Cheung, M.H. as independent non-executive Directors.

As at the date of this announcement, the board of directors of the Offeror comprises Mr. Shi Zhuowei, Mr. Ma Jianping, Mr. Ma Wangjun, Mr. Zhou Zheng and Mr. Han Shi.

The Directors (including the Directors who have resigned with effect from 4:01 p.m. on 28 August 2012) jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror and the Offer, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.